

Code of Conduct for Directors and Senior Management

Use due care and diligence in performing their duties of office and in exercising their powers attached to that office; act honestly and use their powers of office, in good faith and in the best interests of Pasupati Spinning and Weaving Mills Limited as a whole; not making improper use of information nor take improper advantage of their position as a Director; not allow personal interests to conflict with the interest of Pasupati Spinning and Weaving Mills Limited.

The Board of Directors (the “Board”) and the senior management of Pasupati Spinning and Weaving Mills Limited subscribe to the following Code of Conduct adopted by the Board.

- Recognise that their primary responsibility is to Pasupati Spinning and Weaving Mills Limited’s shareholders as a whole but they should (where appropriate) have regard for the interests of all stakeholders of Pasupati Spinning and Weaving Mills Limited; not engage in conduct likely to bring discredit upon Pasupati Spinning and Weaving Mills Limited; and be independent in judgement and actions, and to take all reasonable steps to be satisfied as to the soundness of all decisions taken by the Board of Directors.
- Ensure the confidentiality of information they receive whilst being in office of Director and is only disclosed if authorized by the company or as required by law.
- Besides, the Code of Conduct for insider trading of Pasupati Spinning and Weaving Mills Limited applies to Directors and executives in senior management.