

# **B. K. SHROFF & CO.**

Chartered Accountants

## **BALANCE SHEET OF PASUPATI SPINNING & WEAVING MILLS LTD.**

As at 31<sup>st</sup> March, 2025 and  
Profit & Loss Account for the  
Period ended on that date

3/7-B, ASAF ALI ROAD, NEW DELHI - 110002

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## Independent Auditors' Report

To  
The Members of  
**Pasupati Spinning & Weaving Mills Limited**

## Report on the Audit of Standalone Financial Statements

### Opinion

We have audited the accompanying financial statements of **Pasupati Spinning & Weaving Mills Limited** ("the Company") which comprise the Balance Sheet as at 31<sup>st</sup> March, 2025, and the statement of Profit and Loss, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, *except for the effects of the matter described in the Basis of Qualified Opinion section of our report*, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and profit, changes in equity and its cash flows for the year ended on that date.

### Basis for Qualified Opinion

*The company has claimed additional compensation in respect of part of factory land acquired. The additional compensation demand is Rs.614.64 Lacs (including amount upto previous year Rs. 614.64 Lacs), which according to the management shall be accounted for as and when received. Had the additional compensation been accounted for, the profit for the year and other current assets would have been higher by the said amount. (Refer Note no. 39 of the accompanying notes to the financial statements).*

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of Matter

We draw attention to:

- Note 60 to the standalone financial statements, which states that in the opinion of the management the provision made for debtors is sufficient and the balance debtors are good and recoverable and no further provision is required.



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- b) Note 33(a) to the standalone financial statements, which states that the premises in which stocks of the company valued at Rs.172.16 lacs were lying was sealed on 16<sup>th</sup> August, 2016. Legal case for possession of material is pending. Therefore, verification of stock could not be carried out. However, in the opinion of the management no provision for any loss is required.

Our opinion is not modified in respect of this matter.

## **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In addition to the matter described in the Basis of Qualified Opinion and Emphasis of Matter section we have determined the matters described below to be the key audit matters to be communicated in our report.

1. The company has material matters under dispute which involves significant judgment to determine the possible outcome of these disputes (Refer Note No. 27 to the standalone financial statements). We obtained the details of the disputes with their present status and documents. We made an in-depth analysis of the dispute. We also considered legal procedures and other rulings in evaluating management's position on these disputes to evaluate whether any change was required to management's position on these disputes.
2. As on 31<sup>st</sup> March 2025, current tax assets and other current assets includes amounts recoverable from government department for which efforts for recovery are being made (refer Note No. 13 & 14 to the standalone financial statements). Our audit procedures consisted of evaluating whether any change was required to management's position on the likelihood of recoverability.

## **Information Other than the Standalone Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon. The Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and shareholder's information report are expected to be made available to us after the date of this auditor's report.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information identified above when it becomes available. and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and shareholder's information report, If, we conclude that there is a material misstatement of this other information, we are required to communicate the matter to those charged with governance.



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- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- c) The Balance Sheet, the Statement of Profit and Loss, Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 27 to the financial statements;
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company - Refer Note 24 to the financial statements;
  - iv. (a) The management has represented that, to the best of their knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;-  
*Refer Note 55 to the financial statements;*



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- (b) The management has represented, that, to the best of their knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; *-Refer Note 56 to the financial statements;* and
- (c) Based on such audit procedures that we have considered reasonable and appropriate in the circumstances; nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.
- v. In our opinion and based on the information and explanation provided to us, during the year no dividend has been declared or paid by the company.
- vi. In our opinion and according to the information and explanation provided to us, the company is using two software for maintaining its books of account. The software used for recording transactions related to marketing of sewing threads has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in the software and the audit trail feature has not been tampered with. All other transactions are recorded in the other software in which the feature of recording audit trail (edit log) facility was started on 2<sup>nd</sup> July, 2024 and the same has been operated thereafter for all transactions recorded in the software and the audit trail feature has not been tampered with. The audit trail, to the extent recorded in the previous year, has been preserved by the company as per the statutory requirements for record retention.

Place: New Delhi  
Date: 23.05.2025  
UDIN: 25085128BM0QFT6757



For B. K. Shroff & Co.,  
Chartered Accountants  
Firm's Registration No: 302166E

*Sanjiv Aggarwal*  
(SANJIV AGGARWAL)  
Partner  
Membership No. 085128

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**Annexure A referred to in Paragraph (I) under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date to the members of Pasupati Spinning & Weaving Mills Limited on the standalone financial statements for the year ended 31<sup>st</sup> March 2025**

(i) (a)(A)	The company has maintained proper records showing full particulars including quantitative details and situation of property, plant and equipment.
(i) (a)(B)	The company does not have any intangible assets and hence provisions of clause (i) (a) (B) are not applicable to the company.
(i) (b)	All the property, plant and equipment have been physically verified by the management according to a regular program, which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies with respect to book records were noticed on such verification. Discrepancies noticed have been properly dealt with in the books of account.
(i) (c)	The title deeds of immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company.
(i) (d)	During the year, the company has not revalued its property, plant and equipment (including right to use assets) or intangible assets or both and hence provisions of clause (i) (d) are not applicable to the company.
(i) (e)	According to the information and explanation given to us and the records maintaining by the company no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under.
(ii)(a)	Physical verification of inventory (except material in transit or lying with third party or lying in sealed premises) has been conducted by the management at reasonable intervals. In our opinion, the frequency of verification is reasonable. Discrepancies of 10% or more in the aggregate for each class of inventory with respect to book records were not noticed on such verification. Discrepancies noticed have been properly dealt with in the books of account.
(ii)(b)	In our opinion and according to the information and explanation given to us and records maintained by the company, the total of current assets disclosed in the quarterly return QIS II/FFR I filed by the company with banks are generally in agreement with the books of account of the company.



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(iii)	According to the information and explanation provided to us, the company has made investments but not provided any guarantee or security or granted any loans or advances in the nature of loans secured or unsecured to companies, firms, limited liability partnerships or other parties and hence provisions of clause (iii)(a) and (c) to (f) of the order are not applicable to the company.
(iii)(b)	The terms and conditions on which investments are made are not prejudicial to the interest of the company.
(iv)	In our opinion and according to the information and explanations given to us during the year no loans, investments, guarantees and security covered under section 185 and 186 of the Companies Act, 2013 has been given by the company.
(v)	According to the information and explanation given to us, the company has not accepted any deposit or amounts which are deemed to be deposits from the public and hence provisions of clause (v) of the order are not applicable to the company.
(vi)	We have broadly reviewed the books of account maintained by the company pursuant to the order made by the Central Government for the maintenance of cost records under section 148(1) of the Companies Act, 2013 and we are of the opinion that prima facie the prescribed accounts and records have been made and maintained. However, we have not made a detailed examination of such accounts and records.
vii(a)	The company is generally regular in depositing with the appropriate authorities undisputed statutory dues including goods and services tax, provident fund, employees state insurance, income tax, sales tax, service tax, duty of custom, duty of excise, value added tax, cess and any other statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect thereof were outstanding as at 31st March, 2025 for a period of more than six months from the date they became payable.
(vii)(b)	According to the records of the company, there are no dues referred to in sub clause (a) which have not been deposited on account of any dispute.
(viii)	According to the information and explanations provided to us, there were no transactions which were not recorded in the books of account and have been surrendered or disclosed as income, during the year, in the tax assessments under the Income Tax Act, 1961.
(ix)(a)	In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
(ix)(b)	According to the records of the company and information or explanation given to us, during the year the company was not a declared willful defaulter by any bank or financial institution or any other lender.



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(ix)(c)	According to the records of the company and information and explanation given to us, term loans received during the year were applied for the purpose for which the loans were obtained.
(ix)(d)	According to the records of the company and information and explanation given to us, funds raised on short term basis has not been utilized for long term purposes.
(ix)(e)	According to the records of the company and information and explanation given to us, the company has taken Rs.35.12 lacs from joint venture partner to meet his obligation of their joint venture at the year end. (Refer note 33(b) to the financial statements)
(ix)(f)	According to the records of the company and information and explanation given to us, the company has raised loans on the pledge of 699115 equity shares of the company held in its associate company. The company has not defaulted in repayment of such loans raised.
(x)(a)	According to the records of the company and information and explanation given to us, during the year no money was raised by way of initial public offer or further public offer (including debt instruments) and hence provisions of clause (x)(a) of the order are not applicable to the company.
(x)(b)	According to the records of the company and information and explanation given to us, during the year the company has not made any preferential allotment or private placement of shares or fully, partially or optionally convertible debentures and hence provisions of clause (x)(b) of the order are not applicable to the company.
(xi)(a)	According to the information and explanations given to us, no fraud by the company or on the company by its officers or employees has been noticed or reported during the year.
(xi)(b)	The auditors have not filed any report under sub-section (12) of section 143 of the Companies Act in form ADT-4 as prescribed under rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.
(xi)(c)	According to the records of the company and information and explanation given to us, no whistle blower complaints have been received by the company during the year.
(xii)	According to the records of the company and information and explanation given to us, the company is not a Nidhi Company and hence provisions of clause (xii) of the order are not applicable to the company.
(xiii)	In our opinion all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the financial statements etc. as required by the applicable accounting standards.



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(xiv) (a)	In our opinion and according to the information and explanations given to us, the company has an internal audit system commensurate with the size and nature of its business.
(xiv) (b)	The reports of internal auditors for the period under audit issued to the company till date have been considered by us in determining our audit procedures.
(xv)	According to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with them.
(xvi) (a)	According to the information and explanations given to us, the Company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934.
(xvi) (b)	According to the information and explanations given to us, during the year the company has not conducted any Non-Banking Financial or Housing Finance activities.
(xvi) (c)	According to the information and explanations given to us, the company is not a Core Investment Company (CIC) or an exempted or unregistered CIC as defined in the regulations made by the Reserve Bank of India.
(xvi) (d)	According to the records of the company and information and explanations given to us, the group has four CIC as part of the group.
(xvii)	According to the records of the company and information and explanations given to us, the company has not incurred cash losses in the financial year under audit or in the immediately preceding financial year.
(xviii)	During the year there has been no resignation of the statutory auditors of the company and hence provisions of clause (xviii) of the order are not applicable to the company.
xix)	On the basis of the financial ratio, ageing and expected date of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditors knowledge of the Board of Directors and management plans we are of the opinion that no material uncertainty exists as on the date of audit report that the company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.



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(xx)	According to the records of the company and information and explanations given to us, during the year CSR activities as per section 135 of the Companies Act, 2013 was not applicable to the company and hence provisions of clause (xx) of the order are not applicable to the company.
(xxi)	According to the records of the company and information and explanations given to us, during the year preparation of consolidated financial statements was not applicable to the company and hence provisions of clause (xxi) of the order are not applicable to the company.

For B. K. Shroff & Co.,  
Chartered Accountants  
Firm's Registration No: 302166E

Place: New Delhi  
Date: 23.05.2025  
UDIN: 25085128BMOQFT6757



*Sanjiv Aggarwal*

(SANJIV AGGARWAL)  
Partner  
Membership No. 085128

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**Annexure "B" referred to in Paragraph (II)(f) under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date to the members of Pasupati Spinning & Weaving Mills Limited on the standalone financial statements for the year ended 31<sup>st</sup> March 2025**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **Pasupati Spinning & Weaving Mills Limited** ("the Company") as of March 31, 2025 in conjunction with our audit of the Standalone Ind AS Financial Statements of the Company for the year ended on that date.

## **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI)". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

## **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



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## Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that:

- pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and
- provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

## Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2025, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI".

For B. K. Shroff & Co.,  
Chartered Accountants  
Firm's Registration No: 302166E

Place: New Delhi  
Date: 23.05.2025  
UDIN: 25085128BMOQFT6757



*Sanjiv Aggarwal*  
(SANJIV AGGARWAL)  
Partner  
Membership No. 085128

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## **Responsibilities of Management and Those Charged With Governance for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



# B.K. SHROFF & CO.

Chartered Accountants

Office : 3/7-B, Asaf Ali Road, 1st Floor, Flat No. 4,  
New Delhi-110002  
Phone : 23271407, 23284825, 23284826, 23270362  
E-mail : bkshroffdelhi@yahoo.com  
: bkshroffdelhi@rediff.com

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



**PASUPATI SPINNING AND WEAVING MILLS LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH 2025**

Particulars	Note No	Rs in Lacs	
		As at 31.03.2025	As at 31.03.2024
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
1 Property, Plant and Equipment	4	3,780.97	3,270.33
2 Capital Work in Progress	5	-	11.21
3 Financial Assets			
(i) Investments	6	15.23	8.06
(ii) Others	7	179.61	175.67
4 Other Non Current Assets	8	19.12	20.39
<b>CURRENT ASSETS</b>			
1 Inventories	9	2,562.54	2,634.12
2 Financial Assets			
(i) Trade receivables	10	2,839.76	2,894.79
(ii) Cash and cash equivalents	11	12.41	158.35
(iii) Bank Balances other than (ii) above	12	89.87	73.16
3 Current Tax Assets (net)	13	258.49	223.15
4 Other Current Assets	14	845.90	671.21
		<b>10,603.90</b>	<b>10,140.44</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
1 Equity Share Capital	15	933.71	933.71
2 Other Equity		2,216.33	2,109.94
<b>LIABILITIES</b>			
<b>NON-CURRENT LIABILITIES</b>			
1 Financial Liabilities			
(i) Borrowings	16	624.13	394.59
(ii) Trade Payables	17	-	-
Due to Micro Small & Medium Enterprises			
Due to Others		244.44	139.64
(iii) Other Financial Liabilities	18	35.12	34.77
2 Provisions	19	81.91	107.65
3 Deferred Tax Liabilities (net)	20	146.52	141.32
4 Other Non Current Liabilities	21	3.34	5.31
<b>CURRENT LIABILITIES</b>			
1 Financial liabilities			
(i) Borrowings	22	4,774.64	4,792.53
(ii) Trade Payables	23		
Due to Micro Small & Medium Enterprises		85.09	104.32
Due to Others		768.18	746.68
2 Other Current Liabilities	24	632.25	508.04
3 Provisions	25	44.82	92.93
4 Current Tax Liabilities	26	13.42	29.01
		<b>10,603.90</b>	<b>10,140.44</b>
Contingent Liabilities & Commitments	27		
Material Accounting Policies	2		

See Accompanying Notes to the Financial Statements  
As per our report of even date annexed  
For B. K. Shroff & Co.,  
Chartered Accountants  
Reg. No. 302166E

**Sanjiv Aggarwal**  
Partner  
Membership No. 085128  
Place: New Delhi  
Date : 23/05/2025



**Ramesh Kumar Jain**  
Chairman & Managing Director  
DIN No. 00575142

**Deepika Malhotra**  
Company Secretary

**Vidit Jain**  
Joint Managing Director  
DIN No. 01347588  
**A.K. Monga**  
Chief Financial Officer

**PASUPATI SPINNING AND WEAVING MILLS LIMITED**  
**STATEMENT OF PROFIT & LOSS**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

Particulars	Note No	Rs in Lacs except EPS	
		For the period 01.04.2024 to 31.03.2025	For the period 01.04.2023 to 31.03.2024
<b>INCOME</b>			
I Revenue from Operations	29	10,050.79	10,793.47
II Other Income	30	124.59	223.81
<b>III Total Income (I+II)</b>		<b>10,175.38</b>	<b>11,017.28</b>
<b>IV EXPENSES</b>			
Cost of Material Consumed	31	3,419.35	3,814.89
Purchases of Stock-in-Trade		169.97	71.14
Changes in Inventories of Finished Goods, stock-in-trade and Work in Progress	32	(18.48)	269.33
Share of Joint Venture Partner	33	(0.46)	14.99
Employee Benefits Expense	34	1,887.95	1,957.56
Finance Costs	35	486.61	497.34
Depreciation & Amortization Expenses	36	209.30	220.85
Other Expenses	37	3,934.81	4,089.67
<b>Total expenses (IV)</b>		<b>10,089.05</b>	<b>10,935.77</b>
<b>V Profit/(loss) before exceptional items and tax (III- IV)</b>		<b>86.33</b>	<b>81.51</b>
VI Exceptional Items		-	-
<b>VII Profit/(loss) before tax (V-VI)</b>		<b>86.33</b>	<b>81.51</b>
<b>VIII Tax expense:</b>			
Current Tax		13.42	29.01
Earlier Year Tax		0.47	(3.10)
Deferred Tax		(1.95)	26.04
MAT Credit Entitlement		(13.42)	(29.01)
<b>IX Profit/(Loss) for the period from continuing operations (VII-VIII)</b>		<b>87.81</b>	<b>58.57</b>
X Profit/(loss) from discontinued operations		-	-
XI Tax expense of discontinued operations		-	-
<b>XII Profit/(loss) from Discontinued operations after tax (X-XI)</b>		<b>-</b>	<b>-</b>
<b>XIII Profit/(loss) for the period (IX+XII)</b>		<b>87.81</b>	<b>58.57</b>
<b>XIV Other Comprehensive Income</b>			
Items that will not be reclassified to profit & loss		25.74	15.60
Income tax relating to above		(7.16)	(4.34)
Items that will be reclassified to profit & loss		-	-
Income tax relating to above		-	-
		<b>18.58</b>	<b>11.26</b>
<b>XV Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>		<b>106.39</b>	<b>69.83</b>
<b>XVI Earnings per equity share (for continuing operation):</b>			
Basic and Diluted	38	0.94	0.63
<b>XVII Earnings per equity share (for discontinued operation):</b>			
Basic and Diluted		-	-
<b>XVIII Earnings per equity share (for discontinued &amp; continuing operations)</b>			
Basic and Diluted		0.94	0.63
Material Accounting Policies	2		

See Accompanying Notes to the Financial Statements

As per our report of even date annexed  
For B. K. Shroff & Co.,  
Chartered Accountants  
Reg. No. 302166E

Sanjiv Aggarwal  
Partner  
Membership No. 085128  
Place: New Delhi  
Date : 23/05/2025



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Joint Managing Director  
DIN No. 01347588

A K Monga  
Chief Financial Officer

**PASUPATI SPINNING AND WEAVING MILLS LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2025**

Particulars	Rs in Lacs	
	For the period 01.04.2024 to 31.03.2025	For the period 01.04.2023 to 31.03.2024
<b>A. Cash Flow from Operating Activities</b>		
Net Profit/(Loss) after Tax and OCI	106.39	69.83
Adjustments for:		
Depreciation	209.30	220.84
Interest Income	(5.63)	(4.23)
(Profit)/Loss on Fixed Assets sold/discarded	92.13	0.13
(Profit)/Loss on revaluation of Investments	(7.17)	(0.80)
Interest Charged	446.68	465.11
Tax Impact	5.68	27.28
<b>Operating Profit before Working Capital Changes</b>	847.38	778.16
Adjustments for:		
Trade & Other Receivables	(139.05)	195.92
Inventories	71.57	351.30
Trade Payables & Other Liabilities	155.43	(280.35)
<b>Cash Generated from Operations</b>	935.33	1,045.03
Interest Paid	(446.68)	(465.11)
Taxes Paid	(51.38)	(28.21)
<b>Net Cash from Operating Activities</b>	437.27	551.71
<b>B. Cash Flow from Investing Activities</b>		
Purchase of Fixed Assets	(896.77)	(528.36)
Sale of Fixed Assets	95.92	0.22
Interest Received	5.63	4.23
<b>Net Cash used in Investing Activities</b>	(795.22)	(523.91)
<b>C. Cash Flow from Financing Activities</b>		
Proceeds from /Repayment of Borrowings		
- Short Term	38.24	213.75
- Long Term	167.42	(132.27)
Contribution from Joint Venture Partner	0.35	(57.38)
Proceeds from/Repayment of Unsecured Loans	6.00	-
<b>Net Cash used in Financing Activities</b>	212.01	24.10
Net (Decrease)/Increase in Cash & Cash equivalents	(145.94)	51.90
Cash & Cash equivalents at start of the year	158.35	106.45
Cash & Cash equivalents at close of the year	12.41	158.35

Note: Brackets represent cash outflows

See accompanying notes to the financial statements

As per our report of even date annexed

For B. K. Shroff & Co.,

Chartered Accountants

Reg. No. 302166E

Sanjiv Aggarwal  
Partner

Membership No. 085128

Place: New Delhi

Date : 23/05/2025



Ramesh Kumar Jain  
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Joint Managing Director  
DIN No. 01347588

A K Monga  
Chief Financial Officer

**PASUPATI SPINNING AND WEAVING MILLS LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**A. EQUITY SHARE CAPITAL**

Particulars	As at 31.03.2025		As at 31.03.2024	
	Number of Shares	Amount (Rs in lacs)	Number of Shares	Amount (Rs in lacs)
Balance at the beginning of the current reporting period				
Changes in Equity Share Capital due to prior period errors	9,337,068	933.71	9,337,068	933.71
Restated balance at the beginning of the current reporting period		-		-
Changes in Equity Share Capital during the current year	9,337,068	933.71	9,337,068	933.71
<b>Balance at the end of the current reporting period</b>	<b>9,337,068</b>	<b>933.71</b>	<b>9,337,068</b>	<b>933.71</b>

**B. OTHER EQUITY**

Particulars	Amount (Rs in lacs)				
	Reserves and surplus				
	Capital Reserve	Share Premium	Retained Earnings	Other comprehensive Income	Total
Balance as of 01.04.2023	403.52	866.10	742.18	28.31	2,040.11
Changes in accounting policy or prior period errors					
Restated balance as on 01.04.2023					
Total comprehensive income for the year	403.52	866.10	742.18	28.31	2,040.11
<b>Balance as of 31.03.2024</b>	<b>403.52</b>	<b>866.10</b>	<b>800.75</b>	<b>11.26</b>	<b>69.83</b>
Balance as of 01.04.2024	403.52	866.10	800.75	39.57	2,109.94
Changes in accounting policy or prior period errors					
Restated balance as on 01.04.2024					
Total comprehensive income for the year	403.52	866.10	800.75	39.57	2,109.94
<b>Balance as of 31.03.2025</b>	<b>403.52</b>	<b>866.10</b>	<b>888.56</b>	<b>58.15</b>	<b>2,216.33</b>

The receipts of capital nature are credited in Capital Reserve.  
The premium received on allotment of shares are credited in Share Premium.  
The accumulated profit/(loss) are carried forward as Retained Earnings.  
The accumulated balance of items that will not be reclassified to profit & loss are carried forward as Other Comprehensive Income.

See Accompanying notes to the Financial Statements  
As per our report of even date annexed

For B. K. Shroff & Co.,  
Chartered Accountants  
Reg. No. 302166E

*Sanjiv Aggarwal*

**Sanjiv Aggarwal**  
Partner

Membership No. 085128

Place: New Delhi

Date : 23/05/2025



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DIN No. 01347588

*A K Monga*  
**A K Monga**  
Chief Financial Officer

# PASUPATI SPINNING AND WEAVING MILLS LIMITED

## Notes to financial statements

### 1 Company Overview

Pasupati Spinning & Weavings Mills Ltd is a public limited company incorporated in India and has its registered office in Haryana, India. The company has interests in Fabrics, Bed Sheets, Acrylic Fiber, Cotton and Polyester Blended Yarns as well as Commodity Trading. The Company is providing Logistic and Warehousing Services from one of its factory's buildings after renovation thereof. The company has evolved into one of the most updated, professionally managed and growth oriented textile companies in India.

### 2 Material Accounting Policies

#### 2.1 Basis of Preparation of financial statements

##### Compliance with Ind AS

Standalone Financial Statements have been prepared in accordance with the accounting principles generally accepted in India including Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Accounting Standards) Amendment Rules, 2016.

##### Basis of preparation and presentation

The Standalone Financial Statements have been prepared on the historical cost basis except for certain financial instruments measured at fair values at the end of each reporting period, as explained in the accounting policies.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique.

##### Reporting Presentation Currency

All amounts in the standalone financial statements and notes thereon have been presented in Indian Rupees (INR) (reporting and primary functional currency of the company) and rounded off to the nearest rupee lacs, unless otherwise stated.

#### 2.2 Classification of Assets and Liabilities

All assets and liabilities are classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Ind-AS 1 notified under the Companies (Indian Accounting Standards) Rules, 2015. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, twelve months has been considered by the Company for the purpose of current/ non-current classification of assets and liabilities.

#### 2.3 Revenue Recognition

Revenue is recognized based on the nature of activity when consideration can be reasonably measured and there exists reasonable certainty of its recovery.

(i) Revenue from sale of products is recognized on accrual basis.

(ii) Interest income from deposits and others is recognized on accrual basis. Dividend income is recognized when the right to receive the dividend is unconditionally established.

(iii) Insurance claims are recognized in the books only after certainty of its realization.

#### 2.4 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

#### 2.5 Foreign currency transactions and translation

Foreign Currency transaction are initially recorded at the rate of exchange ruling at the date of transaction.

Foreign currency monetary item (assets and liabilities) are restated using the exchange rate prevailing at the reporting date. Non-monetary items, which are measured in terms of historical cost denominated in foreign currency, are reported using the exchange rate at the date of the transaction. Gain and losses, if any, at the year-end in respect of monetary assets and monetary liabilities are recognized in the Statement of Profit and Loss.



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## PASUPATI SPINNING AND WEAVING MILLS LIMITED

### 2.16 Contingent Liability and Contingent Assets

A contingent liability is a possible obligation that arises from a past event, with the resolution of the contingency dependent on uncertain future events, or a present obligation where no outflow is probable. Major contingent liabilities are disclosed in the financial statements unless the possibility of an outflow of economic resources is remote. Contingent assets are not recognized in the financial statements but disclosed, where an inflow of economic benefit is probable.

### 2.17 Trade Receivables

Trade receivables are amounts due from customers for goods sold in the ordinary course of business. If collection is expected to be collected within a period of 12 months or less from the reporting date, they are classified as current assets otherwise as non-current assets.

### 2.18 Investments and other financial assets

Financial assets are initially measured on trade date at fair value, plus transaction costs. All recognised financial assets are subsequently measured in their entirety at either amortized cost or at fair value.

### 3 Use of Estimates

The preparation of financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on a periodic basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected. In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements is included in the following notes:

#### 3.1 Property, Plant and Equipments

Property, Plant and Equipments represent a significant proportion of the asset base of the company. The management of the Company makes assumptions about the estimated useful lives, depreciation methods or residual values of items of property, plant and equipment, based on past experience and information currently available. In addition, the management assesses annually whether any indications of impairment of intangible assets and tangible assets. The management of the Company believe that on balance sheet date no impairment indications were existing.

#### 3.2 Trade Receivables

Furthermore, the management believe that the net carrying amount of trade receivables is recoverable based on their past experience in the market and their assessment of the credit worthiness of debtors at at Balance Sheet date. Such estimates are inherently imprecise and there may be additional information about one or more debtors that the management are not aware of, which could significantly affect their estimations.

#### 3.3 Defined Benefit Plans

The provisions for defined benefit plans have been calculated by a actuarial expert. The basic assumptions are related to the mortality, discount rate and expected developments with regards to the salaries. The discount rate have been determined by reference to market yields at the end of the reporting period based on the expected duration of the obligation. The future salary increases have been estimated by using the expected inflation plus an additional mark-up based on historical experience and management expectations.

#### 3.4 Taxes

Deferred tax assets are recognized for unused tax losses to the extent that it is probable that taxable profit will be available against which the losses can be utilized. Significant management judgement is required to determine the amount of deferred tax assets that can be recognised, based upon the likely timing and the level of future taxable profits.

#### 3.5 Provisions and liabilities

Provisions and liabilities are recognized in the period when it becomes probable that there will be a future outflow of funds resulting from past operations or events that can reasonably be estimated. The timing of recognition requires application of judgement to existing facts and circumstances which may be subject to change. The amounts are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

#### 3.6 Contingencies

In the normal course of business, contingent liabilities may arise from litigation and other claims against the Company. Potential liabilities that are possible but not probable of crystallising or are very difficult to quantify reliably are treated as contingent liabilities. Such liabilities are disclosed in the notes but are not recognized.



Handwritten signatures and initials in blue ink, including a large stylized signature and several smaller initials.

## PASUPATI SPINNING AND WEAVING MILLS LIMITED

Expenditure related to and incurred during implementation of capital projects is included under "Capital Work in Progress" or "Project Development Expenditure" as the case may be. The same is allocated on a systematic basis to the respective fixed assets on completion of construction/ erection of the capital project/ fixed assets.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in Statement of Profit and Loss.

Property, plant and equipment are stated in the balance sheet at cost less accumulated depreciation and accumulated impairment losses, if any.

Depreciation commences when the assets are ready for their intended use. Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value. Depreciation is recognized so as to write off the cost of assets (other than freehold land) less their residual values over their useful lives, using straight-line method as per the useful life prescribed in Schedule II to the Companies Act, 2013.

Depreciation on amount of additions made to fixed assets on account of foreign exchange fluctuation is provided for over the residual life of the fixed assets.

Depreciation on Assets acquired /capitalised/ disposed off during the year is provided on pro-rata basis with reference to the date of addition/capitalization/ disposal. Lease hold land is amortized over the period of lease.

### 2.10 Impairment of Property, plant and equipment

At the end of each reporting period, the Company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in the Statement of Profit and Loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Any reversal of the previously recognised impairment loss is limited to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined if no impairment loss had previously been recognised.

### 2.11 Inventories

Inventories are valued at lower of cost or market price except for waste. Waste is valued at realizable value. The cost comprises of cost of purchase, cost of conversion and other cost including appropriate production overheads incurred in bringing such inventories to their present location. In case of raw materials and stores & spares the cost is determined using FIFO method.

### 2.12 Provisions

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

### 2.13 Borrowings.

Borrowings are recognized initially at fair value, less attributable transaction costs. Subsequent to initial recognition, interest-bearing borrowings are stated at amortized cost with any difference between cost and redemption value being recognized in the statement of profit or loss over the period of the borrowings using the effective interest method.

### 2.14 Cash and Cash Equivalents

Cash and cash equivalents comprise cash at bank and in hand, short-term deposits and highly liquid investments with an original maturity of three months or less which are readily convertible in cash and subject to insignificant risk of change in value.

### 2.15 Earnings Per Share

Earnings per share is calculated by dividing the Profit after tax by the weighted average number of equity shares outstanding during the year.



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## PASUPATI SPINNING AND WEAVING MILLS LIMITED

### 2.6 Borrowing Costs

General and specific borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised during the period of time that is required to complete and prepare the asset for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale. Transaction cost in respect of long-term borrowings are amortised over the tenure of respective loans using effective interest method. All other borrowing costs are recognised in the statement of profit and loss in the period in which they are incurred.

### 2.7 Employee Benefits

#### (i) Short Term Employee Benefits

All employee benefits payable within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries, wages etc. and the expected cost of bonus, exgratia, incentives are recognized in the period during which the employee renders the related service.

#### (ii) Post-Employment Benefits

##### (a) Defined Contribution Plans

State Government Provident Fund Scheme is a defined contribution plan. The contribution paid/payable under the scheme is recognized in the profit & loss account during the period during which the employee renders the related service.

##### (b) Defined Benefit Plans

The present value of obligation under defined benefit plan is determined based on actuarial valuation under the projected unit credit method which recognizes each period of service as giving rise to additional unit of employees benefits entitlement and measures each unit separately to build up the final obligation. The obligation is measured at the present value of future cash flows. The discount rates used for determining the present value of the obligation under defined benefit plans is based on the market yields on government securities as at balance sheet date, having maturity periods approximated to the returns of related obligations.

### 2.8 Taxation

Income tax expense represents the sum of the current tax and deferred tax.

#### Current tax

Current tax is the amount of tax payable based on the taxable profit for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws in the countries where the Company operates and generates taxable income.

#### Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is highly probable that future economic benefit associated with it will flow to the Company.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

### 2.9 Property, Plant and Equipment

The cost of property, plant and equipment comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, including relevant borrowing costs for qualifying assets and any expected costs of decommissioning. Expenditure incurred after the property, plant and equipment have been put into operation, such as repairs and maintenance, are charged to the Statement of Profit and Loss in the period in which the costs are incurred.



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**PASUPATI SPINNING AND WEAVING MILLS LIMITED**

4. PROPERTY, PLANT & EQUIPMENTS		Amount (Rs in Lacs)						
Particulars	Land - Freehold	Land - leasehold	Buildings	Plant & Machinery	Furniture & Fixtures	Factory & Office Equipments	Vehicles	Total
Gross Carrying Value as on 01.04.2023	46.92	18.03	2,596.37	17,828.67	88.70	225.92	229.84	21,034.45
Addition	-	-	-	488.04	3.05	3.91	22.16	517.15
Deletions	-	-	-	-	-	-	6.98	6.98
Gross Carrying Value as on 31.03.2024	46.92	18.03	2,596.37	18,316.71	91.75	229.83	245.02	21,544.63
Accumulated Depreciation as on 01.04.2023	-	4.50	2,190.90	15,446.33	73.61	205.33	139.41	18,060.08
Depreciation for the period	-	0.45	60.30	132.84	2.33	4.79	20.14	220.85
Deductions/Adjustments	-	-	-	-	-	-	6.63	6.63
Accumulated Depreciation as on 31.03.2024	-	4.95	2,251.20	15,579.17	75.94	210.12	152.92	18,274.30
Carrying Value as on 31.03.2024	46.92	13.08	345.17	2,737.54	15.81	19.71	92.10	3,270.33
Gross Carrying Value as on 01.04.2024	46.92	18.03	2,596.37	18,316.71	91.75	229.83	245.02	21,544.63
Addition	-	-	99.99	787.06	8.55	2.10	10.28	907.98
Deletions	-	-	-	3,670.79	-	-	13.63	3,684.42
Gross Carrying Value as on 31.03.2025	46.92	18.03	2,696.36	15,432.98	100.30	231.93	241.67	18,768.19
Accumulated Depreciation as on 01.04.2024	-	4.95	2,251.20	15,579.17	75.94	210.12	152.92	18,274.30
Depreciation for the period	-	0.45	44.39	142.30	2.76	4.51	14.89	209.30
Deductions/Adjustments	-	-	-	3,493.06	-	-	3.32	3,496.38
Accumulated Depreciation as on 31.03.2025	-	5.40	2,295.59	12,228.41	78.70	214.63	164.49	14,987.22
Carrying Value as on 31.03.2025	46.92	12.63	400.77	3,204.57	21.60	17.30	77.18	3,780.97



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**PASUPATI SPINNING AND WEAVING MILLS LIMITED**

**5 CAPITAL WORK IN PROGRESS AGEING SCHEDULE**

Particulars	Amount (Rs. In lacs)				
	Amount for a period of				Total
	Less than 1 year	1-2 Years	2-3 Years	than 3 years	
Projects in progress	-	-	-	-	-
	(11.21)	(-)	(-)	(-)	(11.21)
Projects temporarily suspended	-	-	-	-	-
	(-)	(-)	(-)	(-)	(-)

Note:

(i) Previous year figures are given in brackets

(ii) The completion of the project is neither overdue nor has exceeded cost compared to its original plan.

**6 NON CURRENT INVESTMENTS**

Particulars	No. of Shares		Rs in Lacs	
	As at 31.03.2025	As at 31.03.2024	As at 31.03.2025	As at 31.03.2024
<b>Investments carried at fair value through profit and loss</b>				
<b>Quoted - Trade (Equity Shares of Rs. 10 each)</b>				
Girnar Spintex Industries Ltd (Formerly Amit Spinning Industries Limited)	100	100	0.02	0.02
<b>Quoted - Non Trade (Equity Shares of Rs. 10 each)</b>				
Pasupati Fincap Limited *	70,000	70,000	7.00	7.00
<b>Unquoted - Non Trade (Equity Shares of Rs. 10 each)</b>				
Shivalik Solid Waste Management Ltd.	20,000	20,000	2.00	2.00
Less: (Increase)/Decrease in value of investments			9.02	9.02
<b>Total</b>			(6.21)	0.96
Aggregate value of quoted investments			15.23	8.06
Aggregate value of unquoted investments			7.02	7.02
Total			2.00	2.00
Market value of quoted investments			9.02	9.02
NAV of unquoted investments			7.00	0.66
			8.23	7.40

\* Fair value is the price offered in the open offer of acquirer in terms of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

**7 OTHER NON-CURRENT FINANCIAL ASSETS (Unsecured-Considered good)**

Particulars	Rs in Lacs	
	As at 31.03.2025	As at 31.03.2024
Post office Balance due after one year of Balance Sheet date (Held as margin/security)	1.65	1.65
Security Deposits	177.96	174.02
<b>Total</b>	<b>179.61</b>	<b>175.67</b>

**8 OTHER NON CURRENT ASSETS (Unsecured - considered good)**

Particulars	Rs in Lacs	
	As at 31.03.2025	As at 31.03.2024
Capital Advances	19.12	20.39
<b>Total</b>	<b>19.12</b>	<b>20.39</b>



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**PASUPATI SPINNING AND WEAVING MILLS LIMITED**

**9 INVENTORIES** (As taken, valued and certified by the management)

Particulars	Rs in Lacs	
	As at 31.03.2025	As at 31.03.2024
Raw Materials	70.75	141.78
Work in progress	793.52	712.07
Finished Goods *	1,541.08	1,603.67
Waste	8.34	8.72
Stores & Spares	148.85	167.88
<b>Total</b>	<b>2,562.54</b>	<b>2,634.12</b>

\*including in transit Rs. 17.60 Lacs (Previous year NIL)

**10 TRADE RECEIVABLES**

Particulars	Rs in Lacs	
	As at 31.03.2025	As at 31.03.2024
Considered good - secured	-	-
Considered good - unsecured	2,162.51	2,453.76
Having significant increase in credit risk	758.54	537.62
Credit impaired	-	-
<b>Total</b>	<b>2,921.05</b>	<b>2,991.38</b>
Less: Provision for Doubtful Debts	81.29	96.59
	<b>2,839.76</b>	<b>2,894.79</b>

**AGEING OF TRADE RECEIVABLES**

As at 31st March 2025

As at 31st March 2023

Particulars	Rs in Lacs					
	Outstanding for					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivables - considered good	2,162.51	-	-	-	-	2,162.51
Undisputed Trade Receivables - which have significant increase in credit risk	-	244.93	154.18	52.61	-	451.72
Undisputed Trade Receivables - credit impaired	-	-	-	-	-	-
Disputed Trade Receivables - considered good	-	-	-	-	-	-
Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	306.82	306.82
Disputed Trade Receivables - credit impaired	-	-	-	-	-	-
<b>Total</b>	<b>2,162.51</b>	<b>244.93</b>	<b>154.18</b>	<b>52.61</b>	<b>306.82</b>	<b>2,921.05</b>

As at 31st March 2024

As on 30th March 2024

Particulars	Rs in Lacs					
	Outstanding for					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivables - considered good	2,453.76	-	-	-	-	2,453.76
Undisputed Trade Receivables - which have significant increase in	-	148.27	54.52	29.23	-	232.02
Undisputed Trade Receivables - credit impaired	-	-	-	-	-	-
Disputed Trade Receivables - considered good	-	-	-	-	-	-
Disputed Trade Receivables - which have significant increase in credit	-	-	-	-	305.60	305.60
Disputed Trade Receivables - credit impaired	-	-	-	-	-	-
Total	2,453.76	148.27	54.52	29.23	305.60	2,991.38

Unbilled dues Nil. (Previous year Nil)

Unbilled dues NIL (Previous year NIL)



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**PASUPATI SPINNING AND WEAVING MILLS LIMITED**

**11 CASH & CASH EQUIVALENTS**

Particulars	Rs in Lacs	
	As at 31.03.2025	As at 31.03.2024
Balances with banks in current accounts	0.42	149.92
Cheques/drafts in hand	8.30	5.65
Cash in hand	3.69	2.78
<b>Total</b>	<b>12.41</b>	<b>158.35</b>

**12 BANK BALANCES OTHER THAN CASH & CASH EQUIVALENTS**

Particulars	Rs in Lacs	
	As at 31.03.2025	As at 31.03.2024
Fixed deposits with banks due within one year of Balance Sheet date	87.98	70.10
(Held as margin/security)		
Interest accrued on above	1.89	3.06
<b>Total</b>	<b>89.87</b>	<b>73.16</b>

**13 CURRENT TAX ASSETS**

Particulars	Rs in Lacs	
	As at 31.03.2025	As at 31.03.2024
Advance Income Tax (including Tax Deducted at Source)	118.24	95.61
MAT Credit Entitlement	140.25	127.54
<b>Total</b>	<b>258.49</b>	<b>223.15</b>

**14 OTHER CURRENT ASSETS**

(Unsecured-considered good)

Particulars	Rs in Lacs	
	As at 31.03.2025	As at 31.03.2024
Advances recoverable in cash or in kind or for value to be received	794.54	573.11
Export Incentive Receivable	-	1.02
GST/Sales Tax/VAT/Excise Recoverable	20.23	74.79
Others Recoverable	31.13	22.29
<b>Total</b>	<b>845.90</b>	<b>671.21</b>

Loans or Advances in the nature of loans granted to promoters, Directors, KMPs and the related parties (as defined under the Companies Act, 2013), either severally or jointly with any other person, that are repayable on demand or without specifying any terms or period of repayment: -

Particulars	Rs in Lacs			
	As at 31.03.2025	As at 31.03.2025	As at 31.03.2024	As at 31.03.2024
Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	-	-	-	-
Directors	-	-	-	-
KMPs	-	-	-	-
Related Parties	-	-	-	-



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**PASUPATI SPINNING AND WEAVING MILLS LIMITED**

**15 SHARE CAPITAL**

a) Authorised

Particulars	No. of Shares		Rs in Lacs	
	As at 31.03.2025	As at 31.03.2024	As at 31.03.2025	As at 31.03.2024
<b>Equity Shares of Rs. 10 each</b>				
At the beginning of the year				
Add: Additions during the year	12,100,000	12,100,000	1,210.00	1,210.00
Less: Reduction during the year	-	-	-	-
At the end of the year	12,100,000	12,100,000	1,210.00	1,210.00

b) Issued, Subscribed and Paid up

Particulars	No. of Shares		Rs in Lacs	
	As at 31.03.2025	As at 31.03.2024	As at 31.03.2025	As at 31.03.2024
<b>Equity Shares of Rs. 10 each fully paid up</b>				
At the beginning of the year				
Add: Additions during the year	9,337,068	9,337,068	933.71	933.71
Less: Reduction during the year	-	-	-	-
At the end of the year	9,337,068	9,337,068	933.71	933.71

c) Details of shares in the company held by each shareholder holding more than 5% of shares is as under

Name of the Shareholder	No. of Shares		% of Holding	
	As at 31.03.2025	As at 31.03.2024	As at 31.03.2025	As at 31.03.2024
Pasupati Olefin Limited	4,068,428	4,068,428	43.57%	43.57%
Sulabh Impex Limited	1,777,354	1,777,354	19.04%	19.04%
J M Financial Asset Reconstruction Co. Pvt. Ltd	1,000,000	1,000,000	10.71%	10.71%
Mrs. Vrinda Jain	714,052	714,052	7.65%	7.65%

d) Details of shares in the company held by the promoters are as under:

Name of promoter shareholder	No. of Shares		% of holding		% change during the year
	As at 31.03.2025	As at 31.03.2024	As at 31.03.2025	As at 31.03.2024	
Pasupati Olefin Limited	4,068,428	4,068,428	43.57	43.57	NIL
Sulabh Impex Limited	1,777,354	1,777,354	19.04	19.04	NIL
Mrs. Vrinda Jain	714,052	714,052	7.65	7.65	NIL
Shailja Investment Ltd	168,454	168,454	1.80	1.80	NIL
Mr. Vidit Jain	134,076	134,076	1.44	1.44	NIL
Mr. Tushar Jain	131,606	131,606	1.41	1.41	NIL
<b>Total</b>	6,993,970	6,993,970	74.91	74.91	

**16 LONG TERM BORROWINGS (Secured)**

Particulars	Rs in Lacs	
	As at 31.03.2025	As at 31.03.2024
Term Loan from Banks		
Equipment Finance Loan (a)		
Emergency Credit Line Guarantee Scheme (b)	749.73	293.82
Vehicle Loans (c)	197.66	482.49
Sub-Total	51.66	55.32
Less: Tranferred to Current maturity	999.05	831.63
<b>Total</b>	374.92	437.04
	<b>624.13</b>	<b>394.59</b>

Notes: -

- (a) Secured against machinery purchased out of the loan amount and first charge on all immovable/movable fixed assets of the company both present and future.



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# **PASUPATI SPINNING AND WEAVING MILLS LIMITED**

(b) Secured against hypothecation of raw materials, finished goods, semi-finished goods, stores and spare parts, book debts, etc. together with first charge on all immovable/movable fixed assets of the company both present and future. alongwith personal guarantee of CMD. The loans are further secured against pledge of 699115 equity shares of the company held by promoters/associates. Further the loan is with 100% Guarantee cover by National Credit Guarantee Trustee Company Limited.

(c) Secured against hypothecation of vehicle financed out of the loan amount.

(d) The above loans are repayable as follows:

Particulars	Rs in Lacs	
	As at 31.03.2025	As at 31.03.2024
Payable after 1 year	243.91	289.66
Payable after 2 years	157.96	93.10
Payable after 3 years	154.73	8.29
Payable after 4 years	66.44	5.01
Payable after 5 years	2.65	4.07
Payable after 6 years	1.62	1.02
Unamortised Upfront fees	(3.18)	(6.56)
<b>Total</b>	<b>624.13</b>	<b>394.59</b>

## **17 NON CURRENT TRADE PAYABLE**

Particulars	Rs in Lacs	
	As at 31.03.2025	As at 31.03.2024
Total outstanding dues of Micro, Small and Medium Enterprises		
Others	244.44	139.64
<b>Total</b>	<b>244.44</b>	<b>139.64</b>

## **TRADE PAYABLE AGEING SCHEDULE** As at 31st March 2025

As on 31st March 2023					
Particulars	Rs in Lacs				
	Outstanding for				Total
	Less than 1 year	1-2 Years	2-3 years	More than 3 years	
MSME	-	-	-	-	-
Others	244.44	-	-	-	-
Disputed dues - MSME	-	-	-	-	244.44
Disputed dues - Others	-	-	-	-	-
Total	244.44	-	-	-	244.44

As at 31st March 2024

As on 31st March 2024

Particulars	Rs in Lacs				
	Outstanding for				Total
	Less than 1 year	1-2 Years	2-3 years	More than 3 years	
MSME	-	-	-	-	-
Others	-	-	-	-	-
Disputed dues - MSME	-	-	-	139.64	139.64
Disputed dues - Others	-	-	-	-	-
<b>Total</b>	-	-	-	<b>139.64</b>	<b>139.64</b>

The information regarding suppliers covered under the Micro, Small and Medium Enterprises Development Act, 2006 has been provided to the extent suppliers have been identified as registered under the said Act on the basis of information received from them.



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**PASUPATI SPINNING AND WEAVING MILLS LIMITED**

**18 OTHER NON-CURRENT FINANCIAL LIABILITIES**

Particulars	Rs in Lacs	
	As at 31.03.2025	As at 31.03.2024
Unsecured Loans from Companies*	422.07	422.07
Less: Transferred to current maturity	422.07	422.07
Sub-Total	-	-
Contribution from Star (see note 33(b))	35.12	34.77
<b>Total</b>	<b>35.12</b>	<b>34.77</b>

\*The company has given an undertaking to lenders not to repay any loan/deposit received from the Directors/Client/Relatives as unsecured loan during the currency of Bank's finance.

**19 NON CURRENT PROVISIONS**

Particulars	Rs in Lacs	
	As at 31.03.2025	As at 31.03.2024
Provisions for Employee Benefits	81.91	107.65
<b>Total</b>	<b>81.91</b>	<b>107.65</b>

**20 DEFERRED TAX LIABILITIES (NET)**

Particulars	Rs in Lacs	
	As at 31.03.2025	As at 31.03.2024
<b>A) Deferred Tax liability</b>		
Fixed Assets	434.22	407.31
Others	2.31	1.83
<b>Total (A)</b>	<b>436.53</b>	<b>409.14</b>
<b>B) Deferred Tax Assets</b>		
Carry forward loss	191.96	163.37
43B items	41.90	21.51
Provisions not allowable under I.T.Act	56.14	82.94
<b>Total (B)</b>	<b>290.00</b>	<b>267.82</b>
<b>Net Deferred Tax Liability (A-B)</b>	<b>146.53</b>	<b>141.32</b>

Deferred tax assets in respect of amount disputed in appeals has not been created. During the year certain appeals were decided in favour of the company resulting in increase in carry forward losses and consequent increase in Deferred Tax

**21 OTHER NON CURRENT LIABILITIES**

Particulars	Rs in Lacs	
	As at 31.03.2025	As at 31.03.2024
Deferred Government Grants related to Property, Plant & Equipments	3.34	5.31
<b>Total</b>	<b>3.34</b>	<b>5.31</b>

**22 SHORT TERM BORROWINGS**

Particulars	Rs in Lacs	
	As at 31.03.2025	As at 31.03.2024
<b>Secured</b>		
Loans repayable on Demand		
-From Banks *	2,969.13	2,930.90
Current Maturity of Long Term Borrowings	374.92	437.04
<b>Unsecured**</b>		
Inter Corporate loan	1,008.52	1,002.52
Current Maturity of Inter Corporate loan	422.07	422.07
<b>Total (A+B)</b>	<b>4,774.64</b>	<b>4,792.53</b>

\* Secured against hypothecation of raw materials, finished goods, semi-finished goods, stores and spare parts, book debts, etc. together with first charge on all immovable/movable fixed assets of the company both present and future alongwith personal guarantee of CMD. The loans are further secured against pledge of 699115 equity shares of the company held by promoters/associates

\*\*The company has given an undertaking to lenders not to repay any loan/deposit received from the Directors/Client/Relatives as unsecured loan during the currency of Bank's finance.



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**PASUPATI SPINNING AND WEAVING MILLS LIMITED**

**23 CURRENT TRADE PAYABLES**

Particulars	Rs in Lacs	
	As at 31.03.2025	As at 31.03.2024
Total outstanding dues of Micro, Small and Medium Enterprises	85.09	104.32
Others		
<b>Total</b>	<b>768.18</b>	<b>746.68</b>
	<b>853.27</b>	<b>851.00</b>

**CURRENT TRADE PAYABLE AGEING SCHEDULE**  
As at 31st March 2025

Particulars	Rs in Lacs				
	Outstanding for				Total
	Less than 1 year	1-2 Years	2-3 years	More than 3 years	
MSME	85.09	-	-	-	85.09
Others	579.48	16.94	28.17	143.59	768.18
Disputed dues - MSME	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-
<b>Total</b>	<b>664.57</b>	<b>16.94</b>	<b>28.17</b>	<b>143.59</b>	<b>853.27</b>

As at 31st March 2024

Particulars	Rs in Lacs				
	Outstanding for				Total
	Less than 1 year	1-2 Years	2-3 years	More than 3 years	
MSME	104.32	-	-	-	104.32
Others	515.17	51.80	19.12	160.59	746.68
Disputed dues - MSME	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-
<b>Total</b>	<b>619.49</b>	<b>51.80</b>	<b>19.12</b>	<b>160.59</b>	<b>851.00</b>

Unbilled dues NIL (previous year NIL)

**Additional information regarding Micro, Small and Medium Enterprises:-**

Particulars	As at 31.03.2025	As at 31.03.2024
	Rs in Lacs	Rs in Lacs
Principal amount due outstanding as at end of the year	85.09	104.32
Interest due on above and unpaid as at end of year	2.81	0.79
Interest paid to the suppliers	3.09	0.88
Payments made to the suppliers beyond the appointed day during the year	53.67	34.12
Interest due and payable for the period of delay	2.81	0.79
Interest accrued and remaining unpaid as at end of period	2.81	0.79
Amount of further interest remaining due and payable even in the succeeding years	-	-

The information regarding suppliers covered under the Micro, Small and Medium Enterprises Development Act, 2006 has been provided to the extent suppliers have been identified as registered under the said Act on the basis of information received from them.

**24 OTHER CURRENT LIABILITIES**

Particulars	Rs in Lacs	
	As at 31.03.2025	As at 31.03.2024
Advance from Customers	17.09	5.77
Interest accrued on Loans	0.62	2.01
Deferred Government Grants related to Property, Plant & Equipments	0.20	0.31
Other Payables	614.34	499.95
<b>Total</b>	<b>632.25</b>	<b>508.04</b>

No unclaimed amounts are outstanding to be credited to investor education & protection fund.



*[Handwritten signatures and initials]*

**PASUPATI SPINNING AND WEAVING MILLS LIMITED**

**25 CURRENT PROVISIONS**

Particulars	Rs in Lacs	
	As at 31.03.2025	As at 31.03.2024
Provisions for Employee Benefits	44.82	92.93
<b>Total</b>	<b>44.82</b>	<b>92.93</b>

**26 CURRENT TAX LIABILITIES**

Particulars	Rs in Lacs	
	As at 31.03.2025	As at 31.03.2024
Provision for Income Tax	13.42	29.01
<b>Total</b>	<b>13.42</b>	<b>29.01</b>

**27 CONTINGENT LIABILITIES AND COMMITMENTS**  
(to the extent not provided for)

Particulars	Rs in Lacs	
	As at 31.03.2025	As at 31.03.2024
<b>A. Contingent Liabilities</b>		
Letters of Credit outstanding		
Bank Guarantees	42.50	1.70
Claims not acknowledged as debts	71.96	71.96
Income Tax demand disputed by the Company	78.93	78.93
<b>B. Commitments</b>		
Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances)	141.76	140.50

**28** In the opinion of the board the assets other than property, plant & equipments and capital work in progress have a value on realization in the ordinary course of business at least equal to the amount at which they are stated.

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PASUPATI SPINNING AND WEAVING MILLS LIMITED

29 REVENUE FROM OPERATIONS

Particulars	Rs in Lacs	
	For the period 01.04.2024 to 31.03.2025	For the period 01.04.2023 to 31.03.2024
Gross Sales of Products*		
Sewing Thread/Yarn		
Garments	9,819.08	10,552.61
Others	366.84	284.38
Job Work Income	34.05	57.47
	39.53	-
Less: Rebate & Discount	10,259.50	10,894.46
Less: Freight & Forwarding	292.50	12.04
	243.75	244.47
Income from Logistic & Warehousing Services	9,723.25	10,637.95
Total	327.54	155.52
	10,050.79	10,793.47

\*Sales include Export Incentives

30 OTHER INCOME

Particulars	Rs in Lacs	
	For the period 01.04.2024 to 31.03.2025	For the period 01.04.2023 to 31.03.2024
Interest		
Rent	5.63	4.23
Dividend	-	4.86
Insurance and other claims received	0.40	0.40
Miscellaneous Receipts & Income	-	12.51
Excess Provisions/Sundry balances written back	40.41	51.51
Exchange Rate Fluctuations	53.51	148.00
Decrease in Provision for Bad Debts	2.17	1.51
Increase in value of investments	15.30	-
Total	7.17	0.79
	124.59	223.81

31 COST OF MATERIALS CONSUMED

Particulars	Rs in Lacs	
	For the period 01.04.2024 to 31.03.2025	For the period 01.04.2023 to 31.03.2024
At the beginning of the period		
Add: Purchases during the period	141.78	156.30
Less: Consumption during the period	3,348.32	3,800.37
At the end of the period	3,419.35	3,814.89
	70.75	141.78

32 CHANGES IN INVENTORIES

Particulars	Rs in Lacs	
	For the period 01.04.2024 to 31.03.2025	For the period 01.04.2023 to 31.03.2024
Closing Stock		
Finished Goods		
Work in Progress	1,541.08	1,603.67
Waste	793.52	712.07
	8.34	8.72
Opening Stock	2,342.94	2,324.46
Finished Goods		
Work in Progress	1,603.67	1,917.90
Waste	712.07	669.86
	8.72	6.03
(Increase)/Decrease in stocks	2,324.46	2,593.79
	(18.48)	269.33



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**PASUPATI SPINNING AND WEAVING MILLS LIMITED**

33 (a) The company(Pasupati) has w.e.f. 1.4.2013 entered into joint venture with Star Cotspin Limited(Star) for the purpose of getting cotton yarn manufactured on job work basis from an outside party for sale. As per terms of joint venture agreement dated 1.4.2013, the profit sharing ratio between Star and Pasupati is 75:25 respectively. All the income, expenses, assets and liabilities of joint venture operations are included in the accounts of Pasupati as per the terms of joint venture agreement and amount of share of profit/(loss) of Star Rs. (-) 0.81 Lacs (previous year Rs.22.32 Lacs) for the year has been adjusted in the accounts of Pasupati, the details of which are as under: -

Particulars	Rs in Lacs	
	For the period 01.04.2024 to 31.03.2025	For the period 01.04.2023 to 31.03.2024
Excess provisions/sundry balances written back	-	30.84
Total Income	-	30.84
Other Expenses	1.08	1.08
Total Expenses	1.08	1.08
Profit/(Loss) for the year	(1.08)	29.76
Share of profit/(loss) of Star @ 75%	(0.81)	22.32

The assets and liabilities of the joint venture at the year end included in the assets and liabilities of Pasupati are as under: -

Particulars	Rs in Lacs	
	As at 31.03.2025	As at 31.03.2024
PASUPATI'S CONTRIBUTION	195.54	195.82
CURRENT LIABILITIES		
Short-Term Borrowings	12.54	12.54
	208.08	208.36
PROPERTY, PLANT & EQUIPMENTS		
CURRENT ASSETS	16.84	17.92
Inventories	172.16	172.16
Short Term Loans & Advances*	19.08	18.28
	208.08	208.36

\* Includes Rs. 16.84 Lacs (Previous year Rs. 16.03 Lacs) due from Star

Note: - The operations were temporarily suspended from 16.08.2016 as premises of the party doing job work was sealed. The company has initiated legal action for release of its material lying in the premises, which has been decided in favour of the company. However, the material has not yet been handed over to the company. The Company is taking appropriate legal actions to get the possession of its material. The stock could not be physically verified by the management. However the management is of the opinion that the amounts are recoverable and no provision for any loss is required to be made in these accounts.

(b) The company(Pasupati) has entered into another joint venture agreement with Star Cotspin Limited(Star) effective from 15.03.2022 for the purpose of manufacturing and sale of yarn to be manufactured at existing Dharuhera plant of Pasupati . As per terms, the profit is to be shared between Star and Pasupati in 50:50 ratio and loss is of Star. All the income, expenses, assets and liabilities of joint venture operations are included in the accounts of Pasupati as per the terms of joint venture agreement and amount of share of loss of Star Rs. 0.35 Lacs (previous year Rs.(-)7.33 Lacs) for the year has been adjusted in the accounts of Pasupati, the details of which are as under: -

Particulars	Rs in Lacs	
	For the period 01.04.2024 to 31.03.2025	For the period 01.04.2023 to 31.03.2024
Sale of product		
Total Income	68.94	202.18
Expenses	68.94	202.18
Changes in Inventories of Finished Goods, stock-in-trade and Work in Progress		
Employee Benefits Expense	67.92	189.97
Finance Costs	-	1.74
Other Expenses	0.01	0.01
Total Expenses	0.30	17.79
Profit/(Loss) for the year	68.23	209.51
Share of (loss) of Star	0.71	(7.33)
	0.35	(7.33)

The assets and liabilities of the joint venture at the year end included in the assets and liabilities of Pasupati are as under: -

Particulars	Rs in Lacs	
	As at 31.03.2025	As at 31.03.2024
CONTRIBUTION		
PASUPATI*	(20.27)	50.43
STAR	35.12	14.85
CURRENT LIABILITIES		
Other current liabilities		34.77
		85.20
CURRENT ASSETS		
Inventories		-
Other Current Assets	14.85	0.54
	0.25	85.74
	14.60	68.18
	14.00	17.56

\*Pasupati has earmarked its cash credit account as its share of contribution.

Due to adverse market conditions joint venture agreement has been terminated w.e.f. 1st August 2022. Necessary steps for realisation of assets and payment of liabilities appearing on that date are being taken.



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PASUPATI SPINNING AND WEAVING MILLS LIMITED

34 EMPLOYEE BENEFITS EXPENSE

Particulars	Rs in Lacs	
	For the period 01.04.2024 to 31.03.2025	For the period 01.04.2023 to 31.03.2024
Salaries & Wages		
Gratuity	1,807.19	1,877.54
Contribution to Provident & Other Funds	10.11	15.71
Staff Welfare & Recruitment Expenses	33.45	33.38
Total	1,887.95	1,957.56

EMPLOYEE POST RETIREMENT BENEFITS

Particulars	Rs in Lacs	
	For the period 01.04.2024 to 31.03.2025	For the period 01.04.2023 to 31.03.2024
a) State Plans		
Contribution made by the company to various state plans which have been recognized as an expense in the profit & loss statement are: -		
Employer's contribution to Employees State Insurance Scheme	5.94	6.28
Employer's contribution to Employees Provident Fund	27.51	27.10
b) Defined Benefit Plan		
The present value of obligation on account of gratuity (unfunded) is determined based on actuarial valuation		
I. Assumptions		
Discount Rate	6.55%	7.15%
Rate of Increase in Compensation	5.00%	5.00%
II. Table showing Changes in Present Value of Obligations during the period		
Present Value of Obligation as at the beginning of the period	200.58	203.77
Interest cost	14.33	15.21
Current Service Cost	10.11	15.71
Past Service Cost	-	-
Benefit paid	(72.54)	(18.51)
Actuarial (gain) / loss on obligations	(25.75)	(15.60)
Present Value of Obligation as at the end of the period	126.73	200.58
III. Table showing Fair Value of Plan Assets		
Funded Status	(126.73)	(200.58)
IV. Actuarial gain / loss recognized for the period		
Actuarial gain / (loss) for the period – Obligation	25.75	15.60
Total (gain) / loss for the period	(25.75)	(15.60)
Actuarial (gain) / loss recognized in the period	(25.75)	(15.60)
V. The amounts to be recognized in Balance Sheet and statements of profit and loss		
Present Value of Obligation as at the end of the period	126.73	200.58
Funded Status	(126.73)	(200.58)
Net Liability Recognized in Balance sheet	126.73	200.58
VI. Expense recognized in the statement of profit and loss for the period		
Current Service Cost	10.11	15.71
Past Service Cost	-	-
Interest cost	14.33	15.21
Net actuarial (gain) / loss recognized in the period	(25.75)	(15.60)
Expenses Recognized in the statement of Profit & Loss	(1.31)	15.32

Significant actuarial assumptions for the determination of the defined benefit obligation are discount rate, expected salary increase and mortality. The sensitivity analysis below have been determined based on reasonably possible changes of the assumptions occurring at the end of the reporting period, while holding all other assumptions constant. The results of sensitivity analysis is given below:

Particulars	For the period 01.04.2024 to 31.03.2025		For the period 01.04.2023 to 31.03.2024	
	Decrease	Increase	Decrease	Increase
Discount Rate (-/+ 1%)	172.76	121.26	208.79	193.11
(% change compared to base due to sensitivity)	4.80%	-4.30%	4.10%	-3.70%
Salary Growth Rate (-/+ 1%)	121.14	132.79	192.90	208.88
(% change compared to base due to sensitivity)	-4.40%	4.80%	-3.80%	4.10%
Attrition Rate (-/+ 50% of attrition rates)	124.38	128.06	195.91	203.30
(% change compared to base due to sensitivity)	-1.90%	1.10%	-2.30%	1.40%
Mortality Rate (-/+ 10% of mortality rates)	126.71	126.74	200.55	200.61
(% change compared to base due to sensitivity)	0.00%	0.00%	0.00%	0.00%

Notes: -

- The above information is certified by an actuary
- As per rules of the company leaves are not encashed



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PASUPATI SPINNING AND WEAVING MILLS LIMITED

35 FINANCE COSTS

Particulars	Rs in Lacs	
	For the period 01.04.2024 to 31.03.2025	For the period 01.04.2023 to 31.03.2024
Interest Expense		
Bank and Finance Charges	446.68	465.10
<b>Total</b>	<b>39.93</b>	<b>32.24</b>
	<b>486.61</b>	<b>497.34</b>

36 DEPRECIATION & AMORTISATION EXPENSE

Particulars	Rs in Lacs	
	For the period 01.04.2024 to 31.03.2025	For the period 01.04.2023 to 31.03.2024
Depreciation on Other Property, Plant & Equipments	209.30	220.85
<b>Total</b>	<b>209.30</b>	<b>220.85</b>

37 OTHER EXPENSES

Particulars	Rs in Lacs	
	For the period 01.04.2024 to 31.03.2025	For the period 01.04.2023 to 31.03.2024
Consumption of Stores, Spare and Packing Materials		
Power & Fuel	1,166.14	1,298.29
Job Work expenses	1,438.88	1,551.24
Rent	454.63	288.33
Repairs to Buildings	57.10	60.91
Repairs to Machinery	129.93	235.83
Insurance	11.41	12.42
Rates & Taxes	26.46	31.30
Travelling & Conveyance	58.75	24.33
Professional & Consultancy Charges	126.97	135.46
Other Selling Expenses	44.52	60.71
Charity & Donation	143.82	108.10
Claims Paid/Written off	1.05	0.89
Bad debts/Advances written off	0.19	0.38
Loss on sale of property, plant & equipments	10.45	98.67
Miscellaneous Expenses*	92.13	0.13
<b>Total</b>	<b>172.38</b>	<b>182.68</b>
	<b>3,934.81</b>	<b>4,089.67</b>

\* Includes Auditors' Remuneration

Particulars	Rs in Lacs	
	For the period 01.04.2024 to 31.03.2025	For the period 01.04.2023 to 31.03.2024
To Statutory Auditors		
As Audit Fees		
As Quarterly Review Fees	5.35	5.35
As Tax Audit Fees	4.05	4.05
In Other Capacity	1.35	1.35
	<b>0.19</b>	<b>0.29</b>

38 EARNING PER SHARE (EPS)

Particulars	Rs. in lacs except EPS	
	For the period 01.04.2024 to 31.03.2025	For the period 01.04.2023 to 31.03.2024
<b>Basic and Diluted Earnings Per Share</b>		
Profit/(Loss) after tax as per profit & loss account (A)		
No. of equity shares (B)	87.81	58.57
Basic and Diluted Earning Per Share (A/B)	9,337,068	9,337,068
	<b>0.94</b>	<b>0.63</b>

39 In earlier years, the company had received compensation of Rs.61.61 lacs on acquisition of part of its factory land at Dharuhera. Representation has been made before Sub Divisional Magistrate, Gurgaon cum competent authority(LA) of National Highway Authority of India for payment of compensation at a higher rate. Additional compensation of Rs. 614.64 lacs demanded in the representation will be accounted for as and when received.



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**PASUPATI SPINNING AND WEAVING MILLS LIMITED**

**40 Related Party Disclosure:**

Names of related parties with whom transactions exist and description of relationship

i) Key Management Personnel and their relatives

Shri Ramesh Kumar Jain - CMD  
 Shri Vidit Jain - JMD  
 Shri C. M. Sharma , WTD  
 Shri Ghanshyam Das Gupta, Director (upto 10th September 2024)  
 Shri Ashwani Kumar Rathore, Director (upto 10th September 2024)  
 Shri Umesh C. Tripathi , Director  
 Smt. Reema Kalhan, Director (upto 14th August 2024)  
 Smt. Preeti Aggarwal, Director (w.e.f. 14th August 2024)  
 Shri Anil Kumar Jain, Director (w.e.f. 14th August 2024)  
 Shri Raj Kumar Gupta, Director (w.e.f. 14th August 2024)  
 Shri A.K. Monga, CFO (upto 31.03.2025)  
 Smt Deepika Malhotra, Company Secretary

ii) Associate

Shivani Textiles Limited  
 Sulabh Impex Limited

Particulars	Rs in Lacs			
	For the period 01.04.2024 to 31.03.2025	For the period 01.04.2023 to 31.03.2024	Outstanding as on 31.03.2025	Outstanding as on 31.03.2024
Remuneration paid				
Shri Ramesh Kumar Jain	7.72	7.40	-	-
Shri Vidit Jain	13.33	14.08	0.35 Cr.	0.35 Cr.
Shri C M Sharma	7.85	7.85	1.19 Cr.	1.15 Cr.
Shri Ajay Kumar Monga	17.81	17.56	1.48 Cr.	1.08 Cr.
Smt. Deepika Malhotra	6.90	6.60	0.58 Cr.	0.55 Cr.
Sitting Fee paid				
Smt. Reema Kalhan	0.10	0.20	-	-
Shri Umesh Tripathi	0.30	0.30	-	-
Shri Ghanshyam Das Gupta	0.20	0.45	-	-
Shri Ashwani Kumar Rathore	0.20	0.40	-	-
Mrs. Preeti Aggarwal	0.30	-	-	-
Mr. Anil Kumar Jain	0.30	-	-	-
Mr. Raj Kumar Gupta	0.20	-	-	-
Shivani Textiles Limited			614.78 Dr.	375.25 Dr.
Sales	131.71	4.94		
Job Work Charges paid	103.44	48.55		
Purchases	137.94	3.03		
Reimbursement of Expenses	-	133.83		
Sulabh Impex Ltd			1412.04 Cr.	1412.04 Cr.
Loans/Advances received	-	-		

Note : Sh. Ramesh Kumar Jain, Chairman & Managing Director has not been paid salary since 1.4.2011. Other benefits are being paid.

**41 Segment Reporting**

(a) Primary Segment

Current Year

	Textile and Textile Articles	Logistic & Warehousing Services	Unallocated	Consolidated Total
	Rs in Lacs	Rs in Lacs	Rs in Lacs	Rs in Lacs
<b>REVENUE</b>				
Segment sales	9,723.26	327.54	-	10,050.80
Less : Inter Segment Sales	-	-	-	-
Total Sales	9,723.26	327.54	-	10,050.80
<b>RESULT</b>				
Segment result	1,344.87	213.23	-	1,558.09
Corporate expenses	992.68	117.06	-	1,109.74
Operating Profit	352.19	96.17	-	448.35
Finance Cost	486.61	-	-	486.61
Other Income	124.59	-	-	124.59
Income Taxes	-	-	(1.48)	(1.48)
Net Profit	(9.83)	96.17	1.48	87.81
Other Comprehensive Income(net of taxes)	18.58	-	-	18.58
Total Comprehensive Income	8.75	96.17	1.48	106.39
<b>OTHER INFORMTIONS</b>				
Segment Assets	10,219.02	126.40	258.49	10,603.90
Segment Liabilities	7,394.55	45.89	13.43	7,453.85
Capital expenditure	896.77	-	-	896.77
Depreciation	166.39	42.91	-	209.30
Non-Cash expenses other than depreciation	-	-	-	-



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**PASUPATI SPINNING AND WEAVING MILLS LIMITED**

Previous Year

	Textile and Textile Articles	Logistic & Warehousing Services	Unallocated	Consolidated Total
	Rs in Lacs	Rs in Lacs	Rs in Lacs	Rs in Lacs
<b>REVENUE</b>				
Segment sales	10,637.95	155.52	-	10,793.47
Less : Inter Segment Sales	-	-	-	-
Total Sales	10,637.95	155.52	-	10,793.47
<b>RESULT</b>				
Segment result	1,525.59	(72.85)	-	1,452.74
Corporate expenses	1,073.98	23.72	-	1,097.70
Operating Profit	451.61	(96.57)	-	355.04
Finance Cost	497.34	-	-	497.34
Other Income	223.81	-	-	223.81
Income Taxes	-	-	22.94	22.94
Net Profit	178.08	(96.57)	(22.94)	58.56
Other Comprehensive Income(net of taxes)	11.26	-	-	11.26
Total Comprehensive Income	189.34	(96.57)	(22.94)	69.83
<b>OTHER INFORMATIONS</b>				
Segment Assets	9,795.12	122.16	223.16	10,140.44
Segment Liabilities	7,036.52	31.26	29.01	7,096.79
Capital expenditure	528.36	-	-	528.36
Depreciation	220.85	-	-	220.85
Non-Cash expenses other than depreciation	-	-	-	-

Notes :

(i) Segments have been identified in line with the Accounting Standard on Segment Reporting (INDAS-108) taking into account the organization structure as well as the different risks and return of these segments.

(ii) Segment information has been prepared in conformity with the accounting policies for preparing and presenting the financial statement of the company.

(iii) All segment assets and liabilities as well as revenue and expenses are directly attributable to the segment except for Income Taxes.

(b) Secondary Segment (Segments Revenue as per geographical market)

The company has considered geographical segment as secondary reporting segment for disclosure. For this purpose, revenue are bifurcated based on sales in India and outside India.

	Outside India		In India	
	Rs in Lacs			
	For the period 01.04.2024 to 31.03.2025	For the year 01.04.2023 to 31.03.2024	For the period 01.04.2024 to 31.03.2025	For the year 01.04.2023 to 31.03.2024
Sales revenue by geographical market	-	-	10,050.79	10,793.47
Carrying of Segment Debtors	-	-	2,839.76	2,894.79
Cost to acquire property, plant & equipments	11.18	290.92	896.80	226.24

42 In view of the accumulated losses incurred by the company exceeding its net worth, the company made a reference under Section 15(1) of Sick Industrial Companies (Special provisions) Act, 1985 to the Board for Industrial and Financial Reconstruction (BIFR). The company was declared a sick Industrial company within the meaning of section 3(1)(o) of the said Act by BIFR on 14.7.2005 and Bank of Baroda was appointed as the operating agency (OA) to examine viability of the company and formulate rehabilitation scheme. The OA filed a draft rehabilitation scheme with BIFR which was approved by BIFR vide its order dated 17.2.2012. The company has substantially implemented the scheme sanctioned by BIFR and taken credit for relief and concessions granted by BIFR in the accounts resulting in positive net worth. Application for de-registration has been made to BIFR/NCLT.

43 Balance of sundry creditors, sundry debtors, investments and loans and advances are subject to confirmation and reconciliation. In the opinion of the management the balances of debtors and advances are good and recoverable and no further provision is required.

44 Previous year figures have been regrouped and / or re-arranged wherever considered necessary

45 The borrowings taken during the year have been used for the purpose for which taken.

46 During the year Property, Plant and Equipment has not been revalued.

47 The company does not hold any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, where any proceeding has been initiated or pending against the company.

48 The total of current assets declared in the quarterly return QIS2/FFR1 filed by the company with banks during the year are generally in agreement with the books of accounts and there are no material discrepancies.

49 During the year the company was not declared as a wilful defaulter by any bank or financial institution or any other lender.



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# PASUPATI SPINNING AND WEAVING MILLS LIMITED

50 During the year there are no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

51 Satisfaction of charge of loans repaid are yet to be registered with ROC.

52 During the year the company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

## 53 Accounting Ratio's

S.No.	Ratio	Numerator	Denominator	Current year	Previous Year	% of change	Reason if change above 25%
(a)	Current Ratio	Current Assets	Current Liabilities	1.05	1.06	-1.32%	N.A.
(b)	Debt-Equity Ratio	Total Debts( incl. fixed payment obligations)	Shareholder's Equity	0.20	0.13	52.41%	Due to fresh borrowings
(c)	Debt Service Coverage Ratio	Net operating Income(EBIT)	Current Debt obligations	0.98	1.01	-3.25%	N.A.
(d)	Return on Equity Ratio (%)	Net income after tax and dividend on preference	Average Shareholder's Equity	11.39	7.48	52.33%	Due to increase in total comprehensive income
(e)	Inventory turnover ratio	Cost of Goods	Average	3.20	3.13	2.25%	N.A.
(f)	Trade Receivables turnover ratio	Net Credit Sales	Average Accounts Receivables	3.73	3.82	-2.40%	N.A.
(g)	Trade payables turnover ratio	Net Credit Purchase	Average Accounts Payables	1.84	0.30	514.66%	Due to decrease in Average Trade Payables
(h)	Net capital turnover ratio	Net Annual Sales	Average Working Capital	3.41	3.82	-10.81%	N.A.
(i)	Net profit ratio (%)	Profit After Tax	Net Annual Sales	1.06	0.65	62.85%	Due to increase in total comprehensive income
(j)	Return on Capital employed (%)	EBIT	Capital Employed	16.92	17.96	-5.79%	N.A.
(k)	Return on investment (%)	Net Return on Investments	Cost of Investment	4.43	4.43	0.07%	N.A.

54 During the year no Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

55 During the year the company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

56 During the year the company has not received funds from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

57 During the year no amount has been surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

58 During the year CSR activities under section 135 of the Companies Act, 2013 was not applicable to the company.

59 There was no trade or investment in Crypto currency or Virtual Currency during the financial year.

60 Due to COVID 19, realisation from customers was disrupted. During the year debts of Rs. 10.32 Lacs (Previous year Rs. 17.51 Lacs), which were not recoverable have been written off. The management is taking suitable steps and is confident of affecting the recoveries of balance debts. However, provision of Rs. 81.29 lacs (previous year Rs. 96.59 lacs) is considered sufficient by the management and the balance debtors are considered good and recoverable by the management.



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**PASUPATI SPINNING AND WEAVING MILLS LIMITED**

**61 VALUE OF IMPORTED/INDIGENOUS RAW MATERIALS, STORES & SPARES CONSUMED**

Class of Goods	For the period 01.04.2024 to 31.03.2025		For the period 01.04.2023 to 31.03.2024	
	%	Rs in Lacs	%	Rs in Lacs
Raw Materials				
Imported	-	-	-	-
Indigenous	100.00	3,419.35	100.00	3,814.89
Total	100.00	3,419.35	100.00	3,814.89
Stores, Dyes & Packing materials				
Imported	0.94	10.99	0.99	12.81
Indigenous	99.06	1,155.15	99.01	1,285.48
Total	100.00	1,166.14	100.00	1,298.29

**62 OTHER INFORMATION**

Particulars	Rs in Lacs	
	For the period 01.04.2024 to 31.03.2025	For the period 01.04.2023 to 31.03.2024
C.I.F. value of Imports		
Stores & Spares	8.17	8.65
Plant & Machinery	11.18	290.92
Expenditure in foreign currency		
Travelling (does not include cost of air tickets)	14.51	33.02

As per our report of even date annexed  
For B. K. Shroff & Co.,  
Chartered Accountants  
Reg. No. 302166E

*Sanjay Aggarwal*  
Sanjay Aggarwal  
Partner

Membership No. 085128  
Place: New Delhi  
Date : 23/05/2025

*Ramesh Kumar Jain*  
Ramesh Kumar Jain  
Chairman & Managing Director  
DIN No. 00575142

*Deepika Malhotra*  
Deepika Malhotra  
Company Secretary

*Vidit Jain*  
Vidit Jain  
Joint Managing Director  
DIN No. 01347588

*A.K. Monga*  
A.K. Monga  
Chief Financial Officer



