



**PASUPATI
SPINNING
& WEAVING
MILLS LTD.**

CORP. OFFICE : 127-128, 1st FLOOR, TRIBHUVAN COMPLEX, ISHWAR NAGAR,
MATHURA ROAD, NEW DELHI-110065 (INDIA) PHONE : 91-11-47632200
E-mail : ho@pasupatitextiles.com ; admin@pasupatitextiles.com
Website : http://www.pasupatitextiles.com
CIN - L74900HR1979PLC009789

Dated: 14/08/2024

**The Secretary,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai – 400 001**

Dear Sir,

Sub: Outcome of Board Meeting of the Company held on 14/08/2024

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Board of Directors of the Company at its meeting held on 14.08.2024, has inter-alia considered and approved the following business:

1. Standalone Un-audited Financial Results of the Company for the quarter ended June 30, 2024;
2. Took note of Review Report received from Statutory Auditor of the company for the quarter ended on 30/06/2024.
3. Review of related party transactions for the quarter ended on 30/06/2024.
4. Appointment of M/s Sumit Bajaj & Associates, Company Secretaries as secretarial auditor of the company for the financial year 2024-25.
5. Appointment of Mr. Raj Kumar Gupta (DIN: 00095758) as an Additional Director on the board of the Company with immediate effect and he shall act in the capacity of an Independent Director and shall hold office for a period of five consecutive years commencing from 14th August, 2024 till 13th August, 2029 (both days inclusive), not liable to retire by rotation subject to ratification of his appointment as Director by members at the forthcoming annual general meeting.
6. Appointment of Mr. Anil Kumar Jain (DIN: 00141322) as an Additional Director on the board of the Company with immediate effect and he shall act in the capacity of an Independent Director and shall hold office for a period of five consecutive years commencing from 14th August, 2024 till 13th August, 2029 (both days inclusive), not liable to retire by rotation subject to ratification of his appointment as Director by members at the forthcoming annual general meeting.
7. Appointment of Mrs. Preeti Aggarwal (DIN: 08889074) as an Additional Director on the board of the

Company with immediate effect and she shall act in the capacity of an Independent Director and shall hold office for a period of five consecutive years commencing from 14th August, 2024 till 13th August, 2029 (both days inclusive), not liable to retire by rotation subject to ratification of her appointment as Director by members at the forthcoming annual general meeting.

8. Re-appointment of Mr. Ramesh Kumar Jain (DIN: 00575142) as Managing Director of the company for a period of five years with effect from April 01, 2025 to March 31, 2030 (both days inclusive) and payment of remuneration to him subject to shareholders' approval at the ensuing annual general meeting.
9. Re-appointment of Mr. Vidit Jain (DIN: 01347588) as Joint Managing Director (Whole time Director liable to retire by rotation) of the company for a period of five years with effect from April 01, 2025 to March 31, 2030 (both days inclusive) and payment of remuneration to him subject to shareholders' approval at the ensuing annual general meeting.
10. Pursuant to the provisions of Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013, and further subject to the approval of the shareholders at the ensuing general meeting, to lease, sell, transfer, convey, assign, license or otherwise dispose of the part of the Company's immovable property/ies as the case may be, situated at 1-KAPRIWAS, DHARUHERA, REWARI, HARYANA-122106 (hereinafter referred to as "the said property") .
11. Took note of resignation of Mrs. Reema Kalhan (DIN: 08499949), Independent Director w.e.f the closing of business hours of 14/08/2024.
12. The board considered and approved the change in Composition of various Committees of the Board as mentioned herein below w.e.f 16/08/2024:

1) AUDIT COMMITTEE

Mr. Raj Kumar Gupta-Chairman
Mr. Anil Kumar Jain-Member
Mr. Umesh Chandra Tripathi-Member

2) NOMINATION & REMUNERATION COMMITTEE

Mr. Raj Kumar Gupta-Chairman
Mr. Anil Kumar Jain-Member
Mr. Umesh Chandra Tripathi-Member

3) STAKEHOLDER RELATIONSHIP COMMITTEE

Mr. Anil Kumar Jain-Chairman
Mr. Ramesh Kumar Jain-Member
Mr. Vidit Jain-Member

13. Fixed the date of 44th Annual General Meeting of the Company on 30th September, 2024.
14. Fixed the date of closure of the Register of Members and Share Transfer Books of the Company from 24th September, 2024 to 30th September, 2024 (both days inclusive) for the purpose of holding 44th Annual General Meeting of the Company.
15. Appointment of M/s Sumit Bajaj & Associates, Practicing Company Secretaries (C.P No. 23948 and Membership No. 45042) as Scrutinizer for Scrutinizing the e-voting process and poll at the ensuing Annual General Meeting.

You are requested to take the same on your records and oblige.

Further, in accordance with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015; we wish to inform the following:

Time of commencement of the Board Meeting - 12.10 P.M.
Time of conclusion of the Board Meeting - 01.35 P.M.

For Pasupati Spinning and Weaving Mills Ltd

RAMESH
KUMAR JAIN

Digitally signed by
RAMESH KUMAR JAIN
Date: 2024.08.14
13:42:48 +05'30'

Ramesh Kumar Jain
Managing Director
(DIN: 00575142)

B.K. SHROFF & CO.

Chartered Accountants

Office : 3/7-B, Asaf Ali Road, 1st Floor, Flat No. 4,
New Delhi-110002
Phone : 23271407, 23284825, 23284826, 23270362
E-mail : bkshroffdelhi@yahoo.com
: bkshroffdelhi@rediff.com

Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Pasupati Spinning & Weaving Mills Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Pasupati Spinning & Weaving Mills Limited for the period ended 30th June 2024 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



B.K. SHROFF & CO.

Chartered Accountants

Office : 3/7-B, Asaf Ali Road, 1st Floor, Flat No. 4,
New Delhi-110002
Phone : 23271407, 23284825, 23284826, 23270362
E-mail : bkshroffdelhi@yahoo.com
: bkshroffdelhi@rediff.com

5. The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of that financial year, which were subjected to a limited review by us, as required under the listing Regulations.
6. Attention is drawn to the following:
Note No.4 regarding non-provision of additional compensation receivable on acquisition of part of factory land which shall be accounted for on receipt.

For B. K. Shroff & Co
Chartered Accountants
Firm Registration No. 302166E



Sanjiv Aggarwal
(SANJIV AGGARWAL)
PARTNER
Membership Number: 085128

Place: New Delhi

Date: 14th August, 2024

UDIN: 24085128BK&PK2401

PASUPATI SPINNING & WEAVING MILLS LIMITED

CIN L74900HR1979PLC009789

Phone no. +91-11-47632200, Email id: cs@pasupaptitextiles.com

Regd. Office : Village Kapriwas (Dharuhera) Distt. Rewari, Haryana - 123106

Head Office : 127-128, Tribhuvan Complex, Ishwar Nagar, Mathura Road, New Delhi 110 065

Rs. in Lacs except EPS

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024

	PARTICULARS	Quarter Ended			Year Ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Reviewed	Note 5	Reviewed	Audited
I	Revenue from Operations	2,306	2,651	2,803	10,793
II	Other Income	21	83	52	224
III	Total Revenue (I + II)	2,327	2,734	2,855	11,017
IV	Expenses :				
	a. Cost of material consumed	802	880	1,118	3,815
	b. Purchase of Stocks-in-Trade	15	15	15	71
	c. Changes in inventories of finished goods work-in-progress and stock-in-trade	64	106	75	269
	d. Job work expenses	107	110	51	288
	e. Power & Fuel	310	349	420	1,551
	f. Consumption of stores, sparees, dyes, chemicals and packing materials	265	320	322	1,298
	g. Share of profit/(loss) of joint venture partner(see note 6)	1	23	(9)	15
	h. Employees benefits expense	435	457	494	1,958
	i. Finance costs	118	110	127	497
	j. Depreciation and amortisation expense	56	55	52	221
	k. Other expenses	179	245	187	952
	Total Expenses	2,352	2,670	2,852	10,935
V	Profit / (Loss) before exceptional items and tax (III-IV)	(25)	64	3	82
VI	Exceptional items	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	(25)	64	3	82
VIII	Tax expense:				
	(a) Current Tax	-	16	1	29
	(b) Earlier Year's Tax	-	-	-	(3)
	(c) Deffered tax	(7)	21	1	26
	(d) Mat Credit Entitlement	-	(16)	(1)	(29)
IX	Profit /(Loss) for the period (VII-VIII)	(18)	43	2	59
X	Other comprehensive income				
	Items that will not be reclassified to profit or loss	3	3	3	11
	Items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income	3	3	3	11
XI	Total comprehensive income (IX + X)	(15)	46	5	70
XII	Paid-up equity share capital of Rs. 10/- each	934	934	934	934
XIII	Other Equity				2,110
XIV	Earning per share				
	a) Basic - Rs.	(0.19)	0.45	0.03	0.63
	b) Diluted - Rs.	(0.19)	0.45	0.03	0.63

STATEMENT OF STANDALONE SEGMENTWISE REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES

	PARTICULARS	Quarter Ended			Year Ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Reviewed	Note 5	Reviewed	Audited
I	Segment Revenue				
	(a) Textiles & Textile Articles	2,302	2,615	2,803	10,637
	(b) Logistic & Warehousing Services	4	36	-	156
	(c) Unallocated	-	-	-	-
	Total	2,306	2,651	2,803	10,793
	Less: Inter Segment Revenue	-	-	-	-
	Net sales/Income From Operations	2,306	2,651	2,803	10,793
II	Segment Results (Profit)(+)/ Loss (-) before tax and Finance Cost				
	(a) Textiles & Textile Articles	114	224	130	676
	(b) Logistic & Warehousing Services	(21)	(50)	-	(97)
	(c) Unallocated	-	-	-	-
	Total	93	174	130	579
	Less: (i) Finance Cost	118	110	127	497
	(ii) Un-allocable income	-	-	-	-
	Total Profit Before Tax	(25)	64	3	82
III	Capital Employed				
	(Segment assets – Segment Liabilities)				
	(a) Textiles & Textile Articles	2,871	2,930	2,979	2,930
	(b) Logistic & Warehousing Services	96	91	-	91
	(c) Unallocated	62	23	-	23
	Total	3,029	3,044	2,979	3,044

Notes:

- 1 Figures have been regrouped/rearranged wherever considered necessary.
- 2 The above results have been considered by the audit committee at its meeting held on 14th August 2024 and by the Board of Directors at its meeting held on 14th August 2024.
- 3 This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules. 2016.
- 4 In earlier years, the company had received compensation of Rs.61.61 lacs on acquisition of part of its factory land at Dharuhera. Representation has been made before Sub Divisional Magistrate, Gurgaon cum competent authority(LA) of National Highway Authority of India for payment of compensation at a higher rate. Additional compensation of Rs. 614.64 lacs demanded in the representation will be accounted for as and when received.
- 5 Figures of quarter ended 31st March 2024 are balancing figures between the audited figures in respect of the full financial year and reviewed year to date figures upto the third quarter of the financial year.
- 6(a) The company had entered into joint venture with Star Cotspin Ltd (Star) in respect of cotton yarn which was got manufactured from an outside party on job work basis. As per the terms of the joint venture agreement dated 1.4.2013, the profit sharing ratio between Star and company is 75:25. All the income and expenses of joint venture operations

were included in the income and expenses of the company as per the terms of joint venture agreement and amount of share of profit(loss) of SCL had been debited /credited in expenses. The operations were temporarily suspended from 16.08.2016 as premises of the party doing job work was sealed. The company had initiated legal action for release of its material lying in the premises, which has been decided in favour of the company. Appeal has been filed against the order issued in favour of the company.

- 6(b) The company(Pasupati) had entered into another joint venture agreement with Star Cotspin Limited(Star) efective from 15.03.2022 for the purpose of manufactuirng and sale of yarn to be manufactured at existing Dharuhera plant of Pasupati . As per terms, the profit is to be shared between Star and Pasupati in 50:50 ratio and loss is of Star. All the income, expenses, assets and liabilities of joint venture operations are included in the accounts of Pasupati as per the terms of joint venture agreement and amount of loss has been debited to Star. However due to adverse market conditions, joint venture agreement has been terminated w.e.f. 1st August 2022. Necessary steps for realisation of assets and payments of liabilities appearing on that date are being taken.

Place: New Delhi
Date: 14/08/2024

For Pasupati Spinning & Weaving Mills Ltd



Ramesh Kumar Jain
Chairman & Managing Director