

PASUPATI SPINNING & WEAVING MILLS LIMITED

Regd. Office : Village Kapriwas (Dharuhera) Distt. Rewari, Haryana

Head Office : 1501, Nirmal Tower, 26, Barakhamba Road, New Delhi 110 001

PART I		STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2013.						Rs. in Lakhs
	PARTICULARS	3 months ended 31-Dec-13	3 months ended 30-Sep-13	3 months ended 31-Dec-12	9 months ended 31-Dec-13	9 months ended 31-Dec-12	12 months ended 31-Mar-13	
	(Refe Notes Below)	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited	
1	<b>Income from Operations</b>							
	(a) Net sales/Income from operations (Net of excise duty)	5,868	5,064	2,838	15,336	10,213	15,654	
	(b) Other Operating Income	219	59	161	292	297	344	
	<b>Total Income (a + b)</b>	<b>6,087</b>	<b>5,123</b>	<b>2,999</b>	<b>15,628</b>	<b>10,510</b>	<b>15,998</b>	
2	<b>Expenses :</b>							
	a. Cost of material consumed	3,425	3,325	1,286	9,287	5,013	8,262	
	b. Purchase of Stocks-in-Trade	9	-	-	9	-	3	
	c. Changes in inventories of finished goods work-in-progress and stock-in-trade	182	(567)	111	(479)	(106)	(383)	
	d. Job work expenses	452	396	98	1,230	699	1,367	
	e. Power & Fuel	487	435	324	1,313	971	1,350	
	f. Consumption of stores, spares, dyes, chemicals and packing materials	321	333	253	950	797	1,130	
	g. Share of profit of joint venture partner(see note 8)	10	29	-	106	-	-	
	h. Employees benefits expense	344	332	282	968	789	1,099	
	i. Depreciation and amortisation expense	88	82	79	248	236	313	
	j. Other expenses	466	459	352	1,349	1,087	1,481	
	<b>Total Expenses</b>	<b>5,784</b>	<b>4,824</b>	<b>2,785</b>	<b>14,981</b>	<b>9,486</b>	<b>14,622</b>	
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)</b>	<b>303</b>	<b>299</b>	<b>214</b>	<b>647</b>	<b>1,024</b>	<b>1,376</b>	
4	Other Income	-	-	-	-	-	-	
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>303</b>	<b>299</b>	<b>214</b>	<b>647</b>	<b>1,024</b>	<b>1,376</b>	
6	Finance costs	157	178	191	508	563	711	
7	<b>Profit/(Loss) from ordinary activities before exceptional items and Tax(5-6)</b>	<b>146</b>	<b>121</b>	<b>23</b>	<b>139</b>	<b>461</b>	<b>665</b>	
8	Exceptional items	-	-	-	-	-	-	
9	<b>Profit/(Loss) from ordinary activities before tax(7-8)</b>	<b>146</b>	<b>121</b>	<b>23</b>	<b>139</b>	<b>461</b>	<b>665</b>	
10	Tax expense	-	-	-	-	-	127	
11	<b>Net Profit/(Loss) from ordinary activities(9-10)</b>	<b>146</b>	<b>121</b>	<b>23</b>	<b>139</b>	<b>461</b>	<b>538</b>	
12	Extraordinary items (net of tax expense)	-	-	-	-	-	1,458	
13	<b>Net Profit/Loss for the period (11-12)</b>	<b>146</b>	<b>121</b>	<b>23</b>	<b>139</b>	<b>461</b>	<b>1,996</b>	
14	Share of Profit / (loss) of associates	NA	NA	NA	NA	NA	NA	
15	Minority interest	NA	NA	NA	NA	NA	NA	
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +14 +15)</b>	<b>146</b>	<b>121</b>	<b>23</b>	<b>139</b>	<b>461</b>	<b>1,996</b>	
17	Paid-up equity share capital (Face value of Rs. 10/- per share)	934	934	934	934	934	934	
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						2,843	
19-i	<b>Earning per share (before extra ordinary items) (of Rs. 10 each) (not annualised)</b>							
	a) Basic	1.56	1.30	0.25	1.48	4.94	5.77	
	b) Diluted	1.56	1.30	0.22	1.48	4.46	5.77	
19-ii	<b>Earning per share (after extra ordinary items) (of Rs. 10 each) (not annualised)</b>							
	a) Basic	1.56	1.30	0.25	1.48	4.94	21.38	
	b) Diluted	1.56	1.30	0.22	1.48	4.46	21.38	

PART II		SELECT INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER 2013					
A	PARTICULARS OF SHAREHOLDING						
1	<b>Public shareholding</b>						
	- Number of shares	2,343,098	2,343,098	2,345,918	2,343,098	2,345,918	2,345,918
	- Percentage of shareholding	25.09%	25.09%	25.12%	25.09%	25.12%	25.12%
2	<b>Promoters &amp; Promoter Group Shareholding</b>						
	<b>a) Pledged/ Encumbered</b>						
	- Number of shares	699,115	699,115	NIL	699,115	NIL	699,115
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	10.00%	10.00%	N.A.	10.00%	N.A.	10.00%
	- Percentage of shares (as a % of total share capital of the company).	7.49%	7.49%	N.A.	7.49%	N.A.	7.49%
	<b>b) Non-encumbered</b>						
	- Number of shares	6,294,855	6,294,855	6,991,150	6,294,855	6,991,150	6,292,035
	- Percentage of shares (as a % of total shareholding of promoter and promoter group).	90.00%	90.00%	100.00%	90.00%	100.00%	90.00%
	- Percentage of shares (as a % of total share capital of the company).	67.42%	67.42%	74.88%	67.42%	74.88%	67.39%

Particulars		
B	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

- 1 Segment reporting as prescribed under AS-17 issued by ICAI is not applicable to the company.
- 2 Figures have been regrouped/rearranged wherever considered necessary.
- 3 The above results have been considered by the audit committee at its meeting held on 13th February 2014 and by the Board of Directors at its meeting held on 13th February 2014.
- 4 Provision for income tax, if any, shall be made at the year end.
- 5 Deferred Tax asset/liability for the period shall be accounted for at the year end
- 6 The additional compensation on acquisition of part of factory land shall be provided as and when received.
- 7 In the opinion of the management, the diminution in the value of long term investments is temporary in nature and hence provision for the same is not required.
- 8 The company has entered into joint venture with Star Cotspin Ltd (SCL) in respect of cotton yarn which was got manufactured from an outside party on job work basis. As per the terms of the joint venture agreement dated 1.4.2013, the profit sharing ratio between SCL and company is 75:25. All the income and expenses of joint venture operations are included in the income and expenses of the company as per the terms of joint venture agreement and amount of share of profit of Rs.106 lakhs for the period from 1.4.2013 to 31.12.2013 paid/payable to SCL has been debited as an expense.
- 9 The company repaid Rs.6 crore with interest to J M Financial Asset Reconstruction Company Private Limited (JMFARC) which were originally to be converted into OCCD/Equity as per arrangement. Interest of Rs.136.92 lakhs is payable to JMFARC for which negotiations are going on and the same shall be accounted for on finalisation/settlement.

For Pasupati Spinning & Weaving Mills Limited

Place: New Delhi  
Date:

Ramesh Kumar Jain  
Chairman & Managing Director