

PASUPATI SPINNING & WEAVING MILLS LIMITED
 Regd. Office : Village Kapriwas (Dharuhera) Distt. Rewari, Haryana
 Head Office : 1501, Nirmal Tower, 26, Barakhamba Road, New Delhi 110 001

PART I		Rs. in Lakhs				
STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2015.						
	PARTICULARS	3 months ended 31-Mar-15	3 months ended 31-Dec-14	3 months ended 31-Mar-14	12 months ended 31-Mar-15	12 months ended 31-Mar-14
	(Refe Notes Below)	See Note 8	Reviewed	Reviewed	Audited	Audited
1	Income from Operations					
	(a) Net sales/Income from operations (Net of excise duty)	5,082	5,138	5,446	20,409	20,782
	(b) Other Operating Income	66	28	19	249	311
	Total Income (a + b)	5,148	5,166	5,465	20,658	21,093
2	Expenses :					
	a. Cost of material consumed	2,603	2,574	3,152	10,951	12,439
	b. Purchase of Stocks-in-Trade	-	-	-	35	9
	c. Changes in inventories of finished goods work-in-progress and stock-in-trade	(90)	39	1	(38)	(478)
	d. Job work expenses	557	574	416	1,883	1,646
	e. Power & Fuel	530	511	486	2,040	1,799
	f. Consumption of stores, sparees, dyes, chemicals and packing materials	456	442	296	1,609	1,246
	g. Share of profit/(loss) of joint venture partner(see note 8)	15	(26)	63	(15)	169
	h. Employees benefits expense	431	422	334	1,594	1,302
	i. Depreciation and amortisation expense	100	102	88	403	336
	j. Other expenses	453	354	489	1,518	1,838
	Total Expenses	5,055	4,992	5,325	19,980	20,306
3	Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	93	174	140	678	787
4	Other Income	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	93	174	140	678	787
6	Finance costs	166	165	222	661	730
7	Profit/(Loss) from ordinary activities before exceptional items and Tax(5-6)	(73)	9	(82)	17	57
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax(7-8)	(73)	9	(82)	17	57
10	Tax expense	(28)	3	5	6	5
11	Net Profit/(Loss) from ordinary activities(9-10)	(45)	6	(87)	11	52
12	Extraordinary items (net of tax expense)	-	-	-	-	(99)
13	Net Profit/Loss for the period (11-12)	(45)	6	(87)	11	(47)
14	Share of Profit / (loss) of associates	NA	NA	NA	NA	NA
15	Minority interest	NA	NA	NA	NA	NA
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +14 +15)	(45)	6	(87)	11	(47)
17	Paid-up equity share capital (Face value of Rs. 10/- per share)	934	934	934	934	934
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				1,880	1,862
19-i	Earning per share (before extra ordinary items) (of Rs. 10 each) (not annualised)					
	a) Basic	(0.40)	0.06	(0.91)	0.20	0.57
	b) Diluted	(0.40)	0.06	(0.91)	0.20	0.57
19-ii	Earning per share (after extra ordinary items) (of Rs. 10 each) (not annualised)					
	a) Basic	(0.40)	0.06	(1.98)	0.20	(0.50)
	b) Diluted	(0.40)	0.06	(1.98)	0.20	(0.50)

PART II**SELECT INFORMATION FOR THE QUARTER ENDED 31ST MARCH 2015**

A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	2,343,098	2,343,098	2,343,098	2,343,098	2,343,098
	- Percentage of shareholding	25.09%	25.09%	25.09%	25.09%	25.09%
2	Promoters & Promoter Group Shareholding					
	a) Pledged/ Encumbered					
	- Number of shares	699,115	699,115	699,115	699,115	699,115
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	10.00%	10.00%	10.00%	10.00%	10.00%
	- Percentage of shares (as a % of total share capital of the company).	7.49%	7.49%	7.49%	7.49%	7.49%
	b) Non-encumbered					
	- Number of shares	6,294,855	6,294,855	6,294,855	6,294,855	6,294,855
	- Percentage of shares (as a % of total shareholding of promoter and promoter group).	90.00%	90.00%	90.00%	90.00%	90.00%
	- Percentage of shares (as a % of total share capital of the company).	67.42%	67.42%	67.42%	67.42%	67.42%
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				

STATEMENT OF ASSETS AND LIABILITIES

		As at 31.03.2015	As at 31.03.2014
A	EQUITY & LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	934	934
	(b) Reserves and surplus	1,880	1,862
	(c) Money received against Share Warrants	-	-
	Sub-total-Shareholders' funds	2,814	2,796
2	Share Application Money pending allotment	-	-
3	Minority Interest	NA	NA
4	Non-current liabilities		
	(a) Long-term borrowings	1,247	1,436
	(b) Deferred Tax Liability	125	131
	(c) Other Current Liabilities	31	80
	(c) Long-term provisions	84	81
	Sub-total-Non-current liabilities	1,487	1,728
5	Current liabilities		
	(a) Short-term borrowings	3,548	3,335
	(b) Trade payables	2,430	2,310
	(c) Other current liabilities	1,125	1,121
	(d) Short-term provisions	21	17
	Sub-total - Current liabilities	7,124	6,783
	TOTAL - EQUITY AND LIABILITIES	11,425	11,307
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	Tangible Assets	4,324	4,596
	Capital Work-in-Progress	-	17
	(b) Non-current investments	11	10
	(c) Long-term loans and advances	103	99
	Sub-total - Non-current assets	4,438	4,722
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	3,633	3,361
	(c) Trade receivables	2,443	2,334
	(d) Cash and cash equivalents	358	303
	(e) Short-term loans and advances	316	345
	(f) Other current assets	238	242
	Sub-total - Current assets	6,988	6,585
3	Deferred Revenue Expenditure	-	-
	TOTAL ASSETS	11,426	11,307

Notes:

- Segment reporting as prescribed under AS-17 issued by ICAI is not applicable to the company.
- Figures have been regrouped/rearranged wherever considered necessary.
- The above results have been considered by the audit committee at its meeting held on 28th May 2015 and by the Board of Directors at its meeting held on 28th May 2015.
- The additional compensation on acquisition of part of factory land shall be provided as and when received.
- In the opinion of the management, the diminution in the value of long term investments is temporary in nature and hence provision for the same is not required.
- The company has entered into joint venture with Star Cotspin Ltd (SCL) in respect of cotton yarn which was got manufactured from an outside party on job work basis. As per the terms of the joint venture agreement dated 1.4.2013, the profit sharing ratio between SCL and company is 75:25. All the income and expenses of joint venture operations are included in the income and expenses of the company as per the terms of joint venture agreement and amount of share of profit(loss) of SCL has been debited /credited in expenses.
- Pursuant to Rehabilitation Scheme sanctioned by Board of Industrial & Financial Reconstruction (BIFR) vide its order dated 17.02.2012, the company has already despatched cheques to all the debentureholders towards full and final settlement of the dues of (a)14% Secured Redeemable Partly Convertible Debentures and (b) 15% Secured Redeemable Partly Convertible Debentures. If any debentureholder has not received the cheque, he may contact - Ms. Rekha Sharma, Company Secretary and Compliance Officer at the Head Office address mentioned above or write an email to rekhasharma@pasupatitextiles.com.
- Figures of last quarter are balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year.

For Pasupati Spinning & Weaving Mills Limited

Place: New Delhi
Date: May 28, 2015Ramesh Kumar Jain
Chairman & Managing Director