

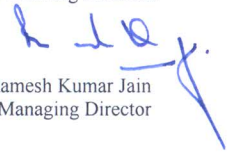
PASUPATI SPINNING & WEAVING MILLS LIMITED
 Regd. Office : Village Kapriwas (Dharuhera) Distt. Rewari, Haryana
 Head Office : 1501, Nirmal Tower, 26, Barakhamba Road, New Delhi 110 001

PART I							Rs. in Lakhs
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2015.							
	PARTICULARS	3 months ended 31-Dec-15	3 months ended 30-Sep-15	3 months ended 31-Dec-14	9 months ended 31-Dec-15	9 months ended 31-Dec-14	12 months ended 31-Mar-15
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	Income from Operations						
	(a) Net sales/Income from operations (Net of excise duty)	4,798	4,691	5,138	14,043	15,327	20,409
	(b) Other Operating Income	18	27	28	59	183	249
	Total Income (a + b)	4,816	4,718	5,166	14,102	15,510	20,658
2	Expenses :						
	a. Cost of material consumed	2,322	2,388	2,574	7,060	8,348	10,951
	b. Purchase of Stocks-in-Trade	-	-	-	-	35	35
	c. Changes in inventories of finished goods work-in-progress and stock-in-trade	13	(198)	39	(431)	52	(38)
	d. Job work expenses	575	535	574	1,603	1,326	1,883
	e. Power & Fuel	527	472	511	1,477	1,510	2,040
	f. Consumption of stores, sparees, dyes, chemicals and packing materials	375	352	442	1,052	1,153	1,609
	g. Share of profit/(loss) of joint venture partner(see note 6)	(3)	(18)	(26)	33	(30)	(15)
	h. Employees benefits expense	444	426	422	1,285	1,163	1,594
	i. Depreciation and amortisation expense	101	101	102	303	303	403
	j. Other expenses	352	377	354	1,042	1,065	1,518
	Total Expenses	4,706	4,435	4,992	13,424	14,925	19,980
3	Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	110	283	174	678	585	678
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	110	283	174	678	585	678
6	Finance costs	167	182	165	510	495	661
7	Profit/(Loss) from ordinary activities before exceptional items and Tax(5-6)	(57)	101	9	168	90	17
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax(7-8)	(57)	101	9	168	90	17
10	Tax expense	(19)	32	3	56	34	6
11	Net Profit/(Loss) from ordinary activities after tax(9-10)	(38)	69	6	112	56	11
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/Loss for the period (11-12)	(38)	69	6	112	56	11
14	Share of Profit / (loss) of associates	NA	NA	NA	NA	NA	NA
15	Minority interest	NA	NA	NA	NA	NA	NA
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +14 +15)	(38)	69	6	112	56	11
17	Paid-up equity share capital (Face value of Rs. 10/- per share)	934	934	934	934	934	934
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						1,881
19-i	Earning per share (before extra ordinary items) (of Rs. 10 each) (not annualised)						
	a) Basic	(0.41)	0.73	0.06	1.20	0.60	0.20
	b) Diluted	(0.41)	0.73	0.06	1.20	0.60	0.20
19-ii	Earning per share (after extra ordinary items) (of Rs. 10 each) (not annualised)						
	a) Basic	(0.41)	0.73	0.06	1.20	0.60	0.20
	b) Diluted	(0.41)	0.73	0.06	1.20	0.60	0.20
	See accompanying notes to Financial Results						

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- 2 ~~Figures have been regrouped/rearranged wherever considered necessary.~~
- 3 The above results have been considered by the audit committee at its meeting held on 11th February 2016 and by the Board of Directors at its meeting held on 11th February 2016.
- 4 The additional compensation on acquisition of part of factory land shall be provided as and when received.
- 5 In the opinion of the management, the diminution in the value of long term investments is temporary in nature and hence provision for the same is not required.
- 6 The company has entered into joint venture with Star Cotspin Ltd (SCL) in respect of cotton yarn which was got manufactured from an outside party on job work basis. As per the terms of the joint venture agreement dated 1.4.2013, the profit sharing ratio between SCL and company is 75:25. All the income and expenses of joint venture operations are included in the income and expenses of the company as per the terms of joint venture agreement and amount of share of profit(loss) of SCL has been debited /credited in expenses.
- 7 Pursuant to Rehabilitation Scheme sanctioned by Board of Industrial & Financial Reconstruction (BIFR) vide its order dated 17.02.2012, the company has already despatched cheques to all the debentureholders towards full and final settlement of the dues of (a)14% Secured Redeemable Partly Convertible Debentures and (b) 15% Secured Redeemable Partly Convertible Debentures. If any debentureholder has not received the cheque, he may contact - Ms. Rekha Sharma, Company Secretary and Compliance Officer at the Head Office address mentioned above or write an email to rekhasharma@pasupatitextiles.com.
- 8 Royalty income has been booked to the extent realised. Provision, if any shall be made at the year end.

For Pasupatī Spinning & Weaving Mills Ltd



Ramesh Kumar Jain
Chairman & Managing Director

Place: New Delhi
Date: February 11, 2016

B. K. SHROFF & CO.
Chartered Accountants

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Review Report to the Board of Directors of PASUPATI SPINNING & WEAVING MILLS LIMITED

We have reviewed the accompanying statement of unaudited financial results of PASUPATI SPINNING & WEAVING MILLS LIMITED for the period ended 31st December, 2015. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing obligation and disclosure requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention is drawn to the followings-

- i) Non-provision of Additional compensation receivable on acquisition of part of factory land which shall be accounted for on receipt.
- ii) Royalty income has been booked to the extent realized. Provision, if any, will be made at year end.

Place: New Delhi
Date : 11.02.2016



For B.K.SHROFF & Co.
Chartered Accountants
Firm Registration No 302166E

Sanjay Aggarwal
PARTNER
Membership Number:85128